



ವಿದ್ಯಾವರ್ಧಕ ಸಂಘ (೦.) ಮೈಸೂರು

**ವಿದ್ಯಾವರ್ಧಕ ಪ್ರಥಮ ದರ್ಜೆ ಕಾಲೇಜು, ಮೈಸೂರು- 570 001**  
**VIDYAVARDHAKA FIRST GRADE COLLEGE**

(Affiliated to University of Mysore, Approved by Govt. of Karnataka and Accredited by NAAC with 'B' Grade)

Sheshadri Iyer Road, Mysuru - 570 001

**Dr. S. MariGowda**, M.Com., Ph.D.,  
**Principal**  
E-mail: mari\_marigowda@yahoo.com

Off : 0821-2422385, 2421619  
Email: vvfgc@yahoo.co.in  
website: www.vfgc.in

No.

**LIBRARY STATISTICS**

SL.NO	VVFGC LIBRARY	2019-20	2020-21	2021-22	2022-23	2023-24
01	Number of Books	27,111	27,278	27,641	27,832	2,8089
02	Library Management Software	Easylib	Easylib	Easylib	Easylib	Easylib Cloud Version
03	Software Version	4.3.3	4.3.3	4.4.2	4.4.2	6.4 a
04	Internet Browsing Facilities	Yes [Wifi & PC]	Yes [Wifi & PC]	Yes [Wifi & PC]	Yes [Wifi & PC]	Yes [Wifi & PC]
05	Seating capacity	115	115	115	115	115
06	Library Timings	9:00 AM to 5:30 PM	9:00 AM to 5:30 PM	9:00 AM to 5:30 PM	9:00 AM to 5:30 PM	9:00 AM to 5:30 PM

*MariGowda*  
**LIBRARIAN**  
*Librarian*

Vidyavardhaka First Grade  
College, Mysore-21.

*MariGowda*  
**PRINCIPAL**

PRINCIPAL  
Vidyavardhaka First Grade College  
MYSORE-570 001

ವಿದ್ಯಾವರ್ಧಕ ಸಂಘ (ರಿ.) ಮೈಸೂರು



**ವಿದ್ಯಾವರ್ಧಕ ಪ್ರಥಮ ದರ್ಜೆ ಕಾಲೇಜು, ಮೈಸೂರು- 570 001**

**VIDYAVARDHAKA FIRST GRADE COLLEGE**

(Affiliated to University of Mysore, Approved by Govt. of Karnataka and Accredited by KARSU with 'C' Grade)

**Sheshadri Iyer Road, Mysuru - 570 001**

**Dr. S. MariGowda, M.Com., Ph.D.,**

**Principal**

E-mail: mari\_marigowda@yahoo.com

**Off : 0821-2422385, 2421619**

Email: vvfgc@yahoo.co.in

website: www.vfgc.in

No. /

**FEES CONCESSION FOR THE POOR STUDENTS DURING THE LAST 5 YEARS**

SL. NO	PARTICULARS	2019-20	2020-21	2021-22	2022-23	2023-24
01	BOYS	Rs. 6000/-	Rs. 44000/-	Rs. 69560/-	Rs.56,000/-	Rs. 28000/-
02	GIRLS	Rs. 7620/-	Rs. 6000/-	Rs. 24000/-	Rs. 22000/-	Rs. 26000/-
03	TOTAL	Rs.13,620/-	Rs. 50,000/-	Rs. 93560/-	Rs. 78000/-	Rs. 56000/-

**PRINCIPAL**

Vidyaardhaka First Grade College

MYSORE-570 001

## Easylib Software Private Limited

No 1147/B, 1st Floor, 18th 'B' Main Road,  
Behind National Public School, 5th Block, Rajajinagar,  
Bangalore - 560 010, INDIA  
Ph : +91-80-6559 1051 Telefax : +91-80-2315 3279 Mob : +91-98440-81710



*Principal*

22nd March 2019

Ref: ESPL/AMCR/2019-20/A010

To,  
The Secretary  
Vidya Vardhaka Sangha  
P.B. No.206, Kannada Sahithya Parishath Rd,  
III Stage, Gokulam, Mysuru-570002

Sub: Easylib AMC Renewal and Upgrade

Dear Sir,

We thank you for being customer of Easylib- One of the most advanced library automation software available anywhere in the world.

We hope that Easylib is helping you manage your library operations end to end and you are able to avail the features that the software is offering. However we have also observed that you have not renewed your annual Service Contract with Easylib and may not be using the software to the fullest. Therefore we request you to renew the annual service contract and make the best use of software features at your library.

#	Scope of the work	Price	GST at 18%	Total Price
*	Renewal of AMC for the customers (Discussed with VVEC Nayana Madam about overall 7 Institutions)	Rs.82,000	Rs.14,760	Rs.96,760
<b><u>These are the following Institution Comes Under AMC</u></b>				
1.	Vidya Vardhaka Engineering College, Mysore	Rs.15,000	Rs.2,700	Rs.17,700
2.	Vidya Vardhaka Polytechnic, Mysore	Rs.12,000	Rs. 2,160	Rs.14160
3.	Vidyavardhaka First Grade College, Mysore	Rs.15,000	Rs.2,700	Rs.17,700
4.	Vidya Vardhaka Law College, Mysore	Rs.10,000	Rs. 1,800	Rs.11,800
5.	Vidya Vardhaka PU College, Mysore	Rs. 10,000	Rs. 1,800	Rs.11,800
6.	Sri K Putta Swamy PU College, Mysore	Rs.10,000	Rs. 1,800	Rs.11,800
7.	Sri K Puttaswamy First Grade College, Mysore	Rs.10,000	Rs. 1,800	Rs.11,800
Total Amount				Rs. 96,760

*RKS*  
*Principal*

# Easylib Software Private Limited

No.1147/B, 1st Floor, 18th 'B' Main Road,  
Behind National Public School, 5th Block, Rajajinagar,  
Bengaluru 560010. INDIA

+91-80-2315 3279 | +91 97422-04624 / +91 98440-81710  
info@easylibsoft.com | www.easylibsoft.com | easylib.net



## Proforma Invoice

### ADDRESS

Vidyavardaka(C0428) First  
Grade College, Mysore  
Sheshadri Iyer Road, Mysore-  
570001  
Mysuru, Karnataka 570001  
India  
State Code: 29

PROFORMA INVOICE ESPL/2020-21/PI/309A  
NO.  
DATE 06/03/2020

### PLACE OF SUPPLY

29 - Karnataka

NO	ACTIVITY	UNIT	QTY	RATE	AMOUNT
1	Easylib AMC:Annual Maintenance Charges Annual Maintenance Contract from 01/04/2020 to 31/03/2021(Two visits and free online support)		1	15,000.00	15,000.00

Kindly issue NEFT or send Cheque/DD In favor of Easylib Software Pvt.  
Ltd. payable at Bengaluru

GSTIN No. : 29AAACI4648D1ZM  
PAN No. : AAACI4648D

Bank :Axis Bank Ltd  
Account No:913020054279006  
IFSC No:UTIB0000693  
Branch: Bengaluru Majestic Branch

Bank : IDFC Bank  
Ac/No: 10010830399  
IFSC Code:IDFB0080151  
Branch: Bangalore Residency Road

SUBTOTAL 15,000.00  
CGST @ 9% on 15000.00 1,350.00  
SGST @ 9% on 15000.00 1,350.00  
TOTAL ₹17,700.00



Accepted By

Accepted Date

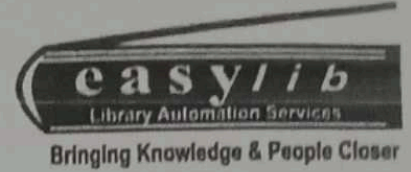
SKR  
M. W. HSK  
10/3/2020

Easylib Softwares - Bringing excellence to library and academic software field. Functionally Rich, Robust and Trusted.

# Easylib Software Private Limited

No.1147/B, 1st Floor, 18th 'B' Main Road,  
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info@easylibsoft.com | www.easylibsoft.com | easylib.net



## Proforma Invoice

### ADDRESS

Vidyavardaka(C0428) First  
Grade College, Mysore  
Sheshadri Iyer Road, Mysore-  
570001  
Mysuru, Karnataka 570001  
India  
State Code: 29

### PLACE OF SUPPLY

29 - Karnataka

PROFORMA INVOICE ESPL/2020-21/PI/309A  
NO.  
DATE 06/03/2020

NO	ACTIVITY	UNIT	QTY	RATE	AMOUNT
1	<b>Easylib AMC:Annual Maintenance Charges</b> Annual Maintenance Contract from 01/04/2020 to 31/03/2021 (Two visits and free online support)		1	15,000.00	15,000.00

Kindly issue NEFT or send Cheque/DD in favor of Easylib Software Pvt.  
Ltd. payable at Bengaluru

GSTIN No. : 29AAACI4648D1ZM  
PAN No. : AAACI4648D

Bank : Axis Bank Ltd  
Account No:913020054279006  
IFSC No:UTIB0000693  
Branch: Bengaluru Majestic Branch

Bank : IDFC Bank  
Ac/No: 10010830399  
IFSC Code:IDFB0080151  
Branch: Bangalore Residency Road

SUBTOTAL	15,000.00
CGST @ 9% on 15000.00	1,350.00
SGST @ 9% on 15000.00	1,350.00
<b>TOTAL</b>	<b>₹17,700.00</b>



Accepted By

Accepted Date

gke  
hsk  
Mw  
10/3/2020

## Easylib Software Private Limited.

1147/B, 18<sup>th</sup> B Main, Rajaji Nagar 5<sup>th</sup> Block

Bengaluru 560010 Karnataka India

+91-97422-04624, 98457-45630, 63645-74490

[www.easylib.net](http://www.easylib.net) [info@easylibsoft.com](mailto:info@easylibsoft.com)

GST - 29AAACI4648D1ZM PAN - AAACI4648D



### PRICING ESTIMATE / QUOTATION

To  
The Principal  
Vidyavardhaka First Grade College, Mysore(C0428)  
Sheshadri Iyer Road, Mysore-570001

No: ESPL/PI/2302/1243H

Date: 6<sup>th</sup> February 2023

#### Pricing Details

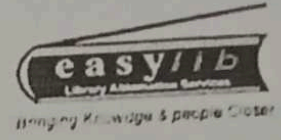
#	Service Offered	Amount
1	<b>Easylib 4.4.2 Application Support for your Library</b>  Budgeted 15 hours online including application support, additional training, database maintenance, backups and hand holding throughout next 12 months.	Pre Tax Amount Rs.15,000  GST Rs. 2,700  Total with GST: Rs.17,700

- Please upgrade to Easylib 6.4a Cloud Version at the earliest. You will get ability to manage physical library on cloud, give all your students access from home, build institutional repository, library visit management and so on when you upgrade. Really helps you modernize your library, offer better services and also get better NAAC ratings. Please see attached brochure.
- Pricing starts at Rs.42,480 per year (including software, server space, hosting, maintenance and support) with email facility based on number of library staff and student count. **AMC paying customers will get discount when they upgrade.**
- Account details. NEFT is preferred.
  - **Bank:** Axis Bank Ltd, Bengaluru Majestic Branch
  - **Account Number:** 913020054279006
  - **IFSC Code:** UTIB0000693

*Handwritten signature and date: 14/2/23*

For Easylib Software Pvt. Ltd.  
Authorized Signatory

Easylib Software Private Limited  
1147B 18th B Main Road Rajajinagar 5th  
Block  
Bangalore, Karnataka 560010  
IN  
+91 9742204624  
GSTIN: 29AAACI4648D1ZM



**BILL TO**

To  
T1 a Principal,  
Sridyavardaka(C0428) First  
Grade College, Mysore  
Sheshadri Iyer Road, Mysore-  
570001  
Mysuru, Karnataka 570001  
India  
State Code: 29

**PLACE OF SUPPLY**

29 - Karnataka

INVOICE NO. ESPLTI2223209  
DATE 24/03/2023  
DUE DATE 24/03/2023  
TERMS Due on receipt

PAID

QTY	UNIT	RATE	AMOUNT
1		15,000.00	15,000.00
Easylib AMC:Application Maintenance Services - Easylib 4.4.2 Application Maintenance Services - Easylib 4.4.2 for 12 months. Up to 15 hours application support in the year. From 17th Feb 2023 to 16th Feb 2024			

Kindly NEFT in favor of Easylib Software Pvt. Ltd.  
Bank :Axis Bank Ltd, Majestic, Bengaluru  
Account No:913020054279006  
IFSC No:UTIB0000693  
GSTIN No. : 29AAACI4648D1ZM  
PAN No. : AAACI4648D

SUBTOTAL 15,000.00  
CGST @ 9% on 15000.00 1,350.00  
SGST @ 9% on 15000.00 1,350.00  
TOTAL 17,700.00  
PAYMENT 17,700.00  
BALANCE DUE **INR 0.00**



# Easylib Cloud for Vidyavardhaka First Grade College, Mysore(C0428)

Vidyavardhaka First Grade College, Mysore(C0428)  
Sheshadri Iyer Road, Mysore-570001  
570001 Mysuru  
Karnataka

Easylib Software Private Limited  
1147/B, 18th B Main, Rajaji Nagar 5th Block  
Bengaluru, Karnataka 560010  
India

Reference: 20231211-155503479  
Quote created: 11 December, 2023  
Quote expires: 31 December, 2023

Prepared by: Ashok Nagure

ashok@easylib.net  
+917386506950

**Total** ₹21,240.00

PRODUCTS & SERVICES	QUANTITY	PRICE
Easylib 6.4a Cloud Standard One User License - Requisition, Acquisition, Bar Code Design and Print, Cataloguing, Member Module, Circulation, Periodicals, Reports, Web OPAC Customization and Web OPAC.	1	₹21,240.00 / year for 1 year
<b>SUMMARY</b>		
Annual subtotal		₹21,240.00

<b>Total</b>	<b>₹21,240.00</b>
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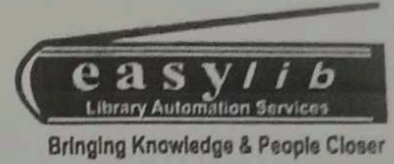
MTM  
Ratup  
21/12/23



# Easylib Software Private Limited

No. 1147/B, 1st Floor, 18th 'B' Main Road,  
Behind National Public School, 5th Block, Rajajinagar,  
Bengaluru 560010. INDIA

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info@easylibsoft.com | www.easylibsoft.com | easylib.net



## Tax Invoice

### ADDRESS

The Principal  
Vidyavardhaka First Grade College, Mysore(C0428)  
Sheshadri Iyer Road, Mysore-570001

INVOICE NO:ESPLT12324187

DATE:2024-01-17

### PLACE OF SUPPLY

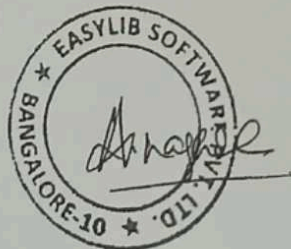
Karnataka

NO	ACTIVITY	UNIT	QUANTITY	RATE	AMOUNT
1	Software:Easylib 6.4a Cloud Version Easylib 6.4a Web Version Software Hosted on Easylib Cloud for 1 User License From 16th February 2024 to 15th February 2025.	1	1	18000	18,000

Kindly do NEFT in favor of Easylib Software Pvt. Ltd. payable at Bengaluru

SUBTOTAL	18,000
CGST @9% on 18,000	1,620
SGST @9% on 18,000	1,620
<b>TOTAL(INR)</b>	<b>21,240</b>

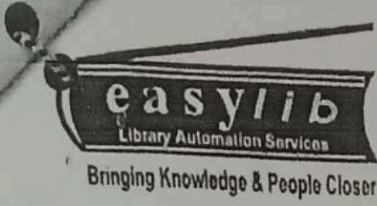
Bank :Axis Bank Ltd  
Account No:913020054279006  
IFSC No:UTIB0000693  
Branch: Bengaluru Majestic Branch



Accepted By

Accepted Date

Mlu  
23/1/24



# RECEIPT

ESPL/R/No. 4372

**EASYLIB SOFTWARE PRIVATE LIMITED**

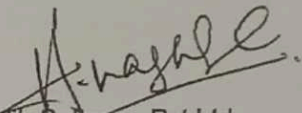
Date : 17-Jan-2024

#1147/B, 1st Floor, 18th B Main Road,  
Behind National Public School,  
5th Block, Rajajinagar, Bengaluru 560010  
India +91-63645-74490,+91-98440-81710  
vasumd@easylib.net, www.easylib.net

Received with thanks from : Vidyavardhaka First Grade College, Mysore(C0428). The sum of Rupees **Twenty One Thousands Two Hundred And Forty Only**. By Cheque/NEFT/Draft 000292 of ref no ESPLTI2324187 Date 17-Jan-2024 Towards Easylib 6.4a Web Version.

Rs 21,240/-  
Cheques Subject to Realisation



  
For Easylib Software Pvt.Ltd.

Authorized Signatory



ವಿದ್ಯಾವರ್ಧಕ ಸಂಘ (ರಿ.) ಮೈಸೂರು

ವಿದ್ಯಾವರ್ಧಕ ಪ್ರಥಮ ದರ್ಜೆ ಕಾಲೇಜು, ಮೈಸೂರು- 570 001

**VIDYAVARDHAKA FIRST GRADE COLLEGE**

(Affiliated to University of Mysore, Approved by Govt. of Karnataka)

Sheshadri Iyer Road, Mysuru - 570 001

**Dr. S. MariGowda**, M.Com., Ph.D.,

**Principal**

E-mail: mari\_marigowda@yahoo.com

Off : 0821-2422385, 2421619

Email: vfgc@yahoo.co.in

website: www.vfgc.in

## INTERNAL AUDIT REPORT

No. VFGC.

Date: 31st August/2024

Audit Report under section 12A [b] of the Income- Tax Act, 1961, in the case of charitable or religious trusts or institutions.

Internal Audit of the institution is conducted by the members of the internal audit committee in every month. We have verified receipts and payment for the last Five years.

We certify that the Balance Sheet, Receipt & Payment Account and Income & Expenditure Account are in agreement with the books of accounts maintained at the office of the institution.

(i) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our internal audit.

(ii) In our opinion, proper books of accounts have been maintained by the office so far as appears from our examination of the books.

(iii) In our opinion and to the best of our information and according to the explanation given to us the statements give true and fair view:-

In the case of the Balance Sheet, Receipt & Payment Account and Income & Expenditure Account for the last five years.

### Internal Audit Committee Members:

SL.NO	NAMES	SIGNATURE
01	Dr. P K Govardhan	
02	Prof. Shashidhar S	
03	Prof. Siddaraju S	

Submitted to the Principal

PRINCIPAL

Vidyavardhaka First Grade College

MYSORE-570 001

G.4.1 Pg  
19-20

**UMESHA R. & ASSOCIATES**  
Chartered Accountants

Pg 6.4.1



Umesha R., M.Com., FCA., Grad CWA  
Sushama P., M.Com., ACA  
Ramakrishna H.D., M.Com., FCA

Mysuru Office CH-145, 7th Cross, 10th Main, Saraswathipuram, Mysuru - 570 009  
Tel : 0821 - 4252793, 2547993 (M) 94480-84793 E-mail : umesharassociates@gmail.com | umesh\_ca@yahoo.com  
Bengaluru Office : # 825/42, Das Complex, 3rd Floor, JSS Circle, Kanakapura Main Road, 7th Block, Jayanagar, Bengaluru - 560 070  
Tel : 080 - 2676 5666

**AUDIT REPORT**

Audit report under section 12A (b) of the Income-tax Act, 1961, in the Case of Charitable or religious trusts or institutions.

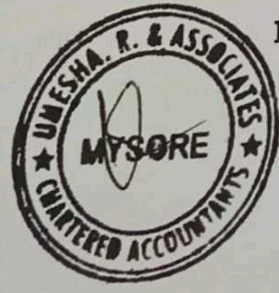
We have examined the Balance Sheet of **VIDYAVARDHAKA FIRST GRADE COLLEGE M COM (NON GRANT) , SHESHADRI IYAR ROAD, MYSURU - 570002** as at **31st March 2020** and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Institution.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches visited by us, subject to the comments given below: Nil

In our opinion and to the best of our information and according to the explanations given to me the said accounts give a true and fair view subject to-

- (v) In the case of the **Balance sheet** of the state of affairs of the above named institution as at **31st March 2020**.
- (ii) In the case of the Income and Expenditure account the **Excess of Income over Expenditure** of the institution for the Accounting year ending on **31st March 2020**.

For Umesha R & Associates  
Chartered Accountants  
Firm Regn. No. 007318S



*(Signature)*  
**UMESHA R**  
Partner

Membership No. 205042

Date: 28/08/2020  
Place: Mysuru

**VIDYAVARDHAKA FIRST GRADE COLLEGE M COM (NON-GRANT)**  
SHESHADRI IYER ROAD  
MYSORE - 570 021

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2020**

RECEIPTS		AMOUNT Rs.	AMOUNT Rs.	PAYMENTS		AMOUNT Rs.	AMOUNT Rs.
<b>To</b>	<b>Opening Balances :</b>		324	<b>By</b>		19,54,953	
	• Cash in Hand				• Salary to Staff - M Com	9,600	19,64,553
	• Vijaya Bank A/c No 133401011005743	8,926			• Professional Tax Paid		
	• Vijaya Bank A/c No-133401011002479	3,98,654			<b>Fee Remitted to Uni., &amp; Boards :</b>	7,47,480	
	• Vijaya Bank A/c No-133401011004089	14,09,899	18,17,479		• University Fee - M Com	4,88,046	12,57,886
	<b>University Fee :</b>				• Affiliation Fee	22,360	
	• M Com Section - as per Sch		7,69,760		• Student Insurance		5,68,487
	<b>Fee Collection</b>				• M Com Section - as per Sch		
	• M Com Section - as per Sch		58,71,837		<b>Office &amp; Administration expenses</b>		1,26,830
	<b>Bank Interest :</b>				• Student Training Expenses		25,000
	• Interest on SB		18,235		• Office Contingency Expenses		21,965
	• Interest on FD		89,102		• Printing & Stationery		22,296
	• Conference Collection		1,45,610		• Telephone Expenses		21,602
					• Advertisement Charges		1,412
					• Bank Charges		33,916
					• PG Forum Expenses		7,080
	• T D S Recovered		3,919		• Audit fees		93,052
					• Conference Expenses		14,041
	• Valedictory Expenses Receipts				• Generator Maintenance		1,787
					• House Keeping Expenses		
					• Conveyance Expenses		59,000
	• Sale of Old News Paper		2,784		• Subscription for Journals		41,200
					• Valedictory Expenses		1,27,794
	• Scholarship Received - Govt		1,93,920		• Admission Fee Refund		3,919
					• TDS		324
					• Repair and Maintenance		1,96,908
					• Seminar and Workshop Expenses		46,000
					• Student Reward Expenses		1,25,000
					• Scholarship Paid		
					<b>Inter Branch Transfer :</b>		
					• VVFGC - Non Grant A/c		
					<b>Fixed Assets :</b>		
					• Furniture & Fixture		
					• LCD Projector		
					• Computer & Accessories	2,11,301	2,11,301
					• Library Books		
					<b>Fixed Deposits :</b>		
					• Deposits		25,00,000
					<b>Closing Balances :</b>		
					• Cash at Bank	36,431	
					• Vijaya Bank A/c No 13340101005743	5,91,555	14,41,293
					• Vijaya Bank A/c No-133401011002479	8,13,307	
					• Vijaya Bank A/c No-13340054000003		
							89,12,970
<b>TOTAL</b>			<b>89,12,970</b>	<b>TOTAL</b>			





**VIDYAVARDHAKA FIRST GRADE COLLEGE M COM (NON-GRANT)  
SHESHADRI IYER ROAD  
MYSORE - 570 021**

**BALANCE SHEET AS ON 31ST MARCH 2020**

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
<b>Capital Fund :</b>	2,00,74,432		<b>Fixed Assets :</b>		13,55,966
Add : Excess of Income over Expenditure	28,66,104		(As per Sch)		
<b>Less : Inter Branch Transaction</b>	2,29,40,536		<b>Current Assets:</b>		2,00,44,911
TDS on Bank Interest	2,14,842	2,27,25,694	Fixed Deposits (As per Sch)		
VVFGC - Non Grant A/c			TDS on Bank Interest		
<b>Provisions :</b>		800	<b>Cash at Bank :</b>		324
Salary Payable			Cash in Hand	36,431	
PT Payable	800		Vijaya Bank A/c No 133401011005743	5,91,555	
		1,16,000	Vijaya Bank A/c No-133401011002479	8,13,307	14,41,293
Building Fund			Vijaya Bank A/c No-133400541000003		
<b>TOTAL</b>		<b>2,28,42,494</b>	<b>TOTAL</b>		<b>2,28,42,494</b>



For Umesh R & Associates  
Chartered Accountants  
Firm Reg. No. 007318S

(UMESHA R)  
Partner  
Membership No. 205042

**VIDYAVARDHAKA FIRST GRADE COLLEGE M COM (NON-GRANT)**  
SHESHADRI ITER ROAD  
MYSORE - 570 021

**Schedule of Fixed Assets and Depreciation for the year ending 31.03.2020**

Particulars	W D V as on 01.04.19 Rs.	Additions/Deletions		Total Rs.	Depreciation		W D V as on 31.03.20 Rs.
		Before 30.09.19	After 30.09.19		Rate	Amount Rs.	
Furnitures & Fixtures	3,91,496			3,91,496	10%	39,150	3,52,346
LCD Projector	1,08,001			1,08,001	15%	16,200	91,801
UPS	56,173			56,173	15%	8,426	47,747
Computer & Accessories	12,64,037			12,64,037	40%	5,05,615	7,58,422
Library Books M.com			2,11,301	2,11,301	100%	1,05,651	1,05,650
<b>TOTAL</b>	<b>18,19,707</b>		<b>2,11,301</b>	<b>20,31,008</b>		<b>6,75,042</b>	<b>13,55,966</b>

**University Fee Received Schedule**

Particulars	Amount
University Regn. Fee	62,000
Literary Cultural Activities	11,040
University Employment Information Guidance Bureau	7,360
Student Aid Fund	11,040
Infrastructure University Support Fee	1,10,400
Parity Fee	4,84,000
Sports Improvement	40,000
Student Welfare Trust	10,800
Information Communication Access Fee	33,120
<b>Total</b>	<b>7,69,760</b>

**University Fee Paid Schedule**

Particulars	Amount
University Regn. Fee	62,000
Literary Cultural Activities	11,040
University Employment Information Guidance Bureau	7,360
Student Aid Fund	11,040
Infrastructure University Support Fee	1,10,400
Parity Fee	4,84,000
Sports Improvement	17,480
Student Welfare Trust	11,040
Information Communication Access Fee	33,120
<b>Total</b>	<b>7,47,480</b>

**College Fee Received Schedule**

Particulars	Amount
Identity Card Fee	3,520
Admission Fee	14,520
Reading Room Fee	9,090
Tuition Fee	48,48,590
Teachers Benefit Fee	2,424
Student Welfare Fund	3,270
Sports Fee	44,440
Blazer Fee	1,58,400
Calendar Fee	5,050
Exam Fee	3,14,030
Insurance	30,300
Lab Fee	1,11,100
Miscellaneous Fee	2,003
News Letter	20,200
Medical Fee	8,080
Prospectus/Application Fee	17,050
PG Forum	50,500
Placements	2,02,000
LMIS	27,270
<b>Total</b>	<b>58,71,837</b>

**College Fee Paid Schedule**

Particulars	Amount
Identity Card Fee	1,58,700
Blazer Fee	3,32,590
Exam Fee	22,000
News Letter	40,510
Reading Room	14,687
Sports Expenses	
<b>Total</b>	<b>5,68,487</b>

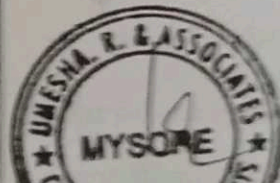
**FIXED DEPOSIT as on 31st MARCH 2020**

Sl No.	BOND NO	BANK	Balance as on 01.04.2019	Deposits During the year	Matured During the year	Interest Received	Accrued Interest	TDS	Balance as on 31.03.2020
1	133403311001696	Vijaya Bank	33,66,684	-	-	-	2,31,440	23,144	35,74,980
2	133403311001550	Vijaya Bank	66,25,878	-	-	-	4,43,421	44,343	70,24,956
3	133402061000261	Vijaya Bank	15,67,903	-	-	22,099	-	-	15,90,000
4	133403311002132	Vijaya Bank	28,61,994	-	-	-	1,96,498	19,306	30,39,186
5	133403311002454	Vijaya Bank	21,79,624	-	-	-	1,48,013	14,801	23,12,836
6	133401064000068	Vijaya Bank		25,00,000	-	-	1,03,281	10,328	25,92,953
	<b>Total</b>		<b>1,66,01,183</b>	<b>25,00,000</b>		<b>22,099</b>	<b>11,22,653</b>	<b>1,11,932</b>	<b>1,90,44,911</b>

**Bank Reconciliation Statement as on 31.03.2020**

Vijaya Bank S B A/c No - 133400541000003

Particulars	Amount Rs.	
Balance as per Pass Book	9,22,279	
Less: Cheque issued but not yet presented		
Cheque No.	Date	Amount
057892	15.03.2020	5,421
057893	20.03.2020	1,678
057894	20.03.2020	1,586
057896	20.03.2020	1,00,287





VIDYAVARDHAKA FIRST GRADE COLLEGE (NON - GRANT)  
SHESHADRI IYER ROAD  
MYSORE - 570 021

Schedule of Fixed Assets and Depreciation for the year ending 31.03.2020

Particulars	W D V as on 01.04.2019 Rs.	Additions/Deletions		Total Rs.	Depreciation		W D V as on 31.03.2020 Rs.
		Before 30.09.2019	After 30.09.2019		Rate	Amount Rs.	
<b>Block I</b>							
Building	5,672			5,672	10%	567	5,105
Furnitures & Fixtures	6,16,696			6,16,696	10%	61,670	5,55,026
Steel Utensils	15,612	1,37,652		1,53,264	10%	15,326	1,37,938
<b>Block II</b>							
Telephone Instruments	62			62	15%	9	53
Air Conditioners	9,632			9,632	15%	1,445	8,187
Fake Note Detective Machine	4,176			4,176	15%	626	3,550
LCD Projector			1,08,126	1,08,126	15%	8,109	1,00,017
Batteries - UPS Systems	1,89,137		55,808	2,44,945	15%	32,557	2,12,388
<b>Block III</b>							
Computers & Softwares	91,195	17,700		1,08,895	40%	43,558	65,337
<b>Block IV</b>							
Library Books	99,938		16,000	1,15,938	100%	1,07,938	8,000
<b>TOTAL</b>	<b>10,32,120</b>	<b>1,55,352</b>	<b>1,79,934</b>	<b>13,67,406</b>		<b>2,71,805</b>	<b>10,95,601</b>

**University Fee Received Schedule**

Particulars	Amount
University Regn. Fee	1,51,300
University Sports Development Fee	42,140
Literary Cultural Activity	22,190
University Employment Information Guidance Bureau	15,470
Student Aid Fund	24,430
University Infrastructure Development Fee	77,770
University Infrastructure Information Fee	1,99,920
Penal/Fine Fee	9,600
Student Welfare Trust	19,950
Transfer Fee	500
Extra Seat Fee	10,000
<b>Total</b>	<b>5,73,270</b>

**University Fee Paid Schedule**

Particulars	Amount
University Regn. Fee	1,52,100
University Sports Development Fee	47,310
Literary Cultural Activity	24,900
University Employment Information Guidance Bureau	17,430
Student Aid Fund	22,410
University Infrastructure Development Fee	87,150
University Infrastructure Information Fee	2,24,100
Penal/Fine Fee	14,000
Student Welfare Trust	27,390
Extra Seat Fee	35,000
N S S Fee	7,470
<b>Total</b>	<b>6,59,260</b>

**College Fee Schedule Received**

Particulars	Amount
Identity Card Fee	12,650
Admission Fee	9,440
Reading Room Fee	14,140
Tuition Fee	4,34,960
Teachers Benefit Fund	6,325
Students Welfare Fund	6,325
N S S Fee	10,120
Library Fee	17,320
Sports Fee	17,320
Bharath Red Cross	12,650
Bharath Scouts & Guide	12,650
Extra Curricular Activities	50,600
Students Insurance	2,29,000
Magazine Fee	37,950
Calender Fee	91,600
Flag Fee	1,31,880
Kala Sangha/Vidwath	4,29,500
Employment Guide Fee	72,700
Miscellaneous Fee	14,215
Medical Fee	7,590
Prospectus Fee	1,25,800
Training and Placement fee	4,98,200
Mid Term Exam Fee	1,02,470
Electronic Software Fee	2,74,800
<b>Total</b>	<b>26,20,205</b>

**College Fee Expenses**

Particulars	Amount
N S S Fee	2,490
Flag Fee Expenses	17,200
Kala Sangha/Vidwath	4,22,000
SWF & TBF	16,390
<b>Total</b>	<b>4,58,080</b>



**Uma R.**, M.Com., FCA., Grad CWA  
**Uma P.**, M.Com., ACA  
**makrishna H.D.**, M.Com., FCA

Mysuru Office CH-145, 7th Cross, 10th Main, Saraswathipuram, Mysuru - 570 009  
Tel : 0821 - 4252793, 2547993 (M) 94480-84793 E-mail : umesharassociates@gmail.com | umesh\_ca@yahoo.com  
Bengaluru Office : # 825/42, Das Complex, 3rd Floor, JSS Circle, Kanakapura Main Road, 7th Block, Jayanagar, Bengaluru - 560 070  
Tel : 080 - 2676 5666

## AUDIT REPORT

Audit report under section 12A (b) of the Income-tax Act, 1961, in the Case of Charitable or religious trusts or institutions.

We have examined the Balance Sheet of **VIDYAVARDHAKA FIRST GRADE COLLEGE (NON GRANT SECTION), SHESHADRI IYAR ROAD, MYSURU - 570021** as at **31<sup>st</sup> March 2020** and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Institution.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches visited by us, subject to the comments given below: Nil

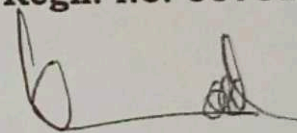
In our opinion and to the best of our information and according to the explanations given to me the said accounts give a true and fair view subject to-

- (iv) In the case of the **Balance sheet** of the state of affairs of the above named institution as at **31<sup>st</sup> March 2020**.
- (ii) In the case of the Income and Expenditure account the **Excess of Expenditure over Income** of the institution for the Accounting year ending on **31<sup>st</sup> March 2020**.

For Umesh R & Associates  
Chartered Accountants  
Firm Regn. No. 007318S



Date: 28/08/2020  
Place: Mysuru



(UMESHA R)  
Partner

Membership No. 205042



**VIDYAVARDHAKA FIRST GRADE COLLEGE (NON-GRANT)**  
**SHESHADRI IYER ROAD**  
**MYSORE - 570 021**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020**

	AMOUNT Rs.	AMOUNT Rs.	INCOME	AMOUNT Rs.	AMOUNT Rs.
<b>To</b>			<b>By</b>		
Salary to Staff	1,30,54,765		University Fee :		5,73,270
Employees State Insurance	50,174		Degree Section - as per Sch		
Provident Fund	6,20,251				
PF - Penalty	-	1,37,25,190	Fee Collection		26,20,205
			Degree Section		1,37,40,774
<b>Fee Remitted to Uni. &amp; Boards :</b>			Salary Grants from - V V Sangha		59,465
University Fee - Degree		6,59,260	Bank Interest		2,75,148
Degree Section - as per Sch		4,58,080	Bank Interest - FD		66,880
<b>Office &amp; Administration expenses</b>			Scholarship From Grant		1,18,129
House Keeping Charges		8,163			
Printing & Stationery		1,47,642	Excess of Expenses over Income		
Refreshment Expenses		23,420			
Repairs & Maintenance		11,551			
Seminor & Workshop Expenses		3,77,106			
Staff Welfare Expenses		80,384			
AMC Renewal - Charges		7,394			
Travelling & Conveyance		9,600			
Audit Fee		-			
Honararium Expenses		1,001			
Bank Charges		53,857			
Contingency Charges		16,803			
Advertisement Expenses		17,513			
Generator Maintenance		10,12,938			
Gratuity Paid		32,900			
Special Lecture Payment		3,842			
Miscellaneous Expenses		29,087			
I D Card Expenses		1,96,295			
Insurance Expenses		91,300			
Employment Expenses		3,440			
Pooja Expenses		-			
Electricity Charges		67,800			
Adventure Expenses		1,47,500			
Software Maintenance		2,71,805			
Depreciation					
<b>TOTAL</b>		<b>1,74,53,871</b>	<b>TOTAL</b>		<b>1,74,53,871</b>



**VIDYAVARDHAKA FIRST GRADE COLLEGE (NON-GRANT)**  
**SHESHADRI IYER ROAD**  
**MYSORE - 570 021**

**BALANCE SHEET AS ON 31ST MARCH 2020**

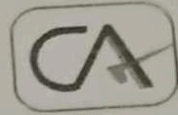
LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
<b>Capital Fund :</b>	49,99,578		<b>Fixed Assets :</b>		
Lees : Excess of expenditure over Income	1,18,129		As per Sch		10,95,601
Add: VVFGC - PG	48,81,449		<b>Fixed Deposits :</b>		
Add: VVVS	-		FD - 133403311002280	39,57,627	
Less: TDS on FD	11,79,604		Add: Interset Received During the year	2,75,148	
Less: VVFGC - Grant	27,515	59,16,745	Less: TDS	27,515	42,05,260
Buildng Fund	1,16,793	4,17,538	<b>Current Assets:</b>		
<b>Provisions :</b>			NAAC Expenses Recivable	5,83,900	
Salary Payable	3,892		Less: Amount Received During the year	54,517	5,29,383
Audit Fee Payable	-		<b>Festival Advance</b>	50,000	
ESI Payable	896		Less: Recoveries	25,000	25,000
PF Payable	49,530	54,518	Cash on Hand		
PT Payable	200		Vijaya Bank A/c No-133401010010726	3,80,181	
			Vijaya Bank A/c No-133400541000002	1,53,376	5,33,557
<b>TOTAL</b>		<b>63,88,801</b>	<b>TOTAL</b>		<b>63,88,801</b>



**For Umesha R & Associates**  
**Chartered Accountants**  
**Firm Reg. No. 007318S**

*(Signature)*  
**UMESHA. R.**  
**Partner**

**Membership No. 205042**



**Umesha R.**, M.Com., FCA., Grad CWA

**Sahana P.**, M.Com., ACA

**Ramakrishna H.D.**, M.Com., FCA

Mysuru Office CH-145, 7th Cross, 10th Main, Saraswathipuram, Mysuru - 570 009  
Tel : 0821 - 4252793, 2547993 (M) 94480-84793 E-mail : umesharassociates@gmail.com | umesh\_ca@yahoo.com

Bengaluru Office : # 825/42, Das Complex, 3rd Floor, JSS Circle, Kanakapura Main Road, 7th Block, Jayanagar, Bengaluru - 560 070  
Tel : 080 - 2676 5666

## AUDIT REPORT

Audit report under section 12A (b) of the Income-tax Act, 1961, in the Case of Charitable or religious trusts or institutions.

We have examined the Balance Sheet of **VIDYAVARDHAKA FIRST GRADE COLLEGE (GRANT SECTION), SHESHADRI IYAR ROAD, MYSURU - 570021** as at **31<sup>st</sup> March 2020** and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Institution.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches visited by us, subject to the comments given below: Nil

In our opinion and to the best of our information and according to the explanations given to us the said accounts give a true and fair view subject to-

- (iii) In the case of the **Balance sheet** of the state of affairs of the above named institution as at **31<sup>st</sup> March 2020**.
- (ii) In the case of the Income and Expenditure account the Excess of **Income over Expenditure** of the institution for the Accounting year ending on **31<sup>st</sup> March 2020**.

For Umesha R & Associates  
Chartered Accountants  
Firm Regn. No. 007318S



(UMESHA R)  
Partner

Membership No. 205042

Date: 27/08/2020  
Place: Mysuru



**VIDYAVARDHAKA FIRST GRADE COLLEGE ( GRANT SECTION )**  
**SHESHADRI TYER ROAD**  
**MYSORE-570021**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020**

EXPENDITURE	Amount Rs	Amount Rs	INCOME	Amount Rs	Amount Rs
To Salary Paid	76,66,708		BY Salary Grants		84,13,735
Terminal Leave Paid	4,97,963				
UDC Arrears Paid	1,94,457	83,59,128			
Remitted to Govt./Uni. :			* Fees Collections :		
University Fee Paid	17,64,420		* Application Fee		
Registrar & Programme, NSS, UOM			* Identity Card Fee	33,250	
Student Welfare/Teacher Benefit Fund	49,350		* Tuition Fee	13,98,680	14,31,930
Affiliation Fee	3,67,544	21,81,314	* University Fee as per Sch - 3		16,46,090
House Keeping	19,737		* Admission Fee	21,270	
Sports Expenses	38,944		* Medical Fee	19,975	
Reading Room Expenses	1,96,140		* Library Fee	52,490	
Extra Curricular Activity Expenses	50,984		* Sports Fee	52,560	
Electricity Charges	3,27,016		* Bharath Red Cross	33,250	
Telephone Charges	30,258		* Bharath Scouts & Guides	33,300	
Repairs & Maintenance	72,922		* NSS Fee	26,650	
Printing & Stationery	53,239		* Exam Remuneration Received	33,505	
Exam Remuneration Paid	33,505		* Reading Room Fee	41,400	
Miscellaneous Expenses	5,203		* Extra Curricular Activity Fee	1,32,150	
Bharath Red Cross Society	1,800		* Magazine Fee	99,800	
The Bharath Scouts & Guides	1,65,283		* Student Welfare Fund	16,650	
Audit Fee	9,440		* Teacher Benefit Fund	16,825	
Professional Charges	9,800		* Miscellaneous Fee	13,040	
Postage & Courier	4,000		* Bank Charges Recovered	24,779	
Magazine Expenses	84,000		* S B Interest received	5,26,327	
Medical Expenses	18,150		* Group Insurance Claim Received	1,22,861	12,66,832
Group Insurance Paid	1,22,862				
National Service Scheme (NSS)	6,630	12,49,913			
Depreciation		1,06,441			
Excess of Income over Expenditure		8,61,791			
<b>Total</b>		<b>1,27,58,587</b>	<b>Total</b>		<b>1,27,58,587</b>





**VIDYAVARDHAKA FIRST GRADE COLLEGE (GRANT SECTION)**  
**SHESHADRI TYER ROAD**  
**MYSORE-570021**

**BALANCE SHEET AS ON 31ST MARCH 2020**

LIABILITIES	Amount Rs	Amount Rs	ASSETS	Amount Rs	Amount Rs
<b>Capital Fund :</b>			<b>Fixed Assets :</b>		
Opening Balance	1,09,97,113		as per Schedule 1		1,99,542
Add : Excess of Income over Expenditure	8,61,791		<b>Deposits :</b>		
	1,18,58,904		Telephone Deposits	2,450	
Add : Transfer from Non Grant	1,16,793	1,19,75,697	Electricity Deposit	15,680	18,130
			<b>Advances :</b>		
			Lab Advance		10,000
Platinum Jubilee Fund		20,222	Salary Grant Receivable		13,45,740
Building Fund		7,79,000	Fees Receivable		50,276
			University Exam Fee Receivable		49,935
<b>Outstanding Liabilities :</b>			<b>Current Assets :</b>		
L I C Payable	22,561		<b>Cash on Hand</b>		192
Audit fee Payable	9,440		<b>Cash at Bank</b>		
Income Tax Payable	1,89,000		Bank of Baroda - 133401010010916	62,84,963	
Group Insurance Payable	600		Bank of Baroda - 133401010010722	56,14,011	
Scholarship Payable	1,84,270		Bank of Baroda - 133401010010723	1,51,371	
Exam Fee payable	14,58,622		State Bank of India - 64000541170	3,06,661	
Salary Payable	15,21,113		Bank of Baroda - Exam A/c - 133401010010721	18,48,093	
SWF/TBF Payable	105		Bank of Baroda -133401011002551-BSG	82,507	
Flood Relief / Corona payable	21,705		Bank of Baroda -133401011002552-BRC	2,43,483	1,45,31,089
Electricity Charges payable	22,569	34,29,985			
<b>TOTAL</b>		<b>1,62,04,904</b>	<b>TOTAL</b>		<b>1,62,04,904</b>



For Umesha R & Associates  
Chartered Accountants  
Firm Reg. No. 0073185

(UMESHA. R)  
Partner

Membership No. 205042

**VIDYAVARDHAKA FIRST GRADE COLLEGE (GRANT SECTION)**  
**SHESHADRI IYER ROAD**  
**MYSORE - 570021**

**No. 1 - Fixed Assets and Depreciation for the year ending 31.03.2020**

Particulars	W D V as on 01.04.19	Addition/ Deletions		Total	Depreciation		W D V as on 31.03.2020
		Before 30.09.19	After 30.09.19		Rate %	Amount Rs.	
Buildings & Fixtures	1,48,987			1,48,987	10%	14,899	1,34,088
Typewriter	25			25	15%	4	21
Sports Materials	52,836			52,836	15%	7,925	44,911
U P S & Batteries	9,495			9,495	15%	1,424	8,071
Aquaguard Water Filter	572			572	15%	86	486
Teaching Aids	308			308	15%	46	262
Telephone Instruments	823			823	15%	123	700
Fire Instruments	4,682			4,682	15%	702	3,980
Computers & ITR Softwares	39			39	40%	16	23
Library Books	10,540	63,676	14,000	88,216	100%	81,216	7,000
<b>Total</b>	<b>2,28,307</b>	<b>63,676</b>	<b>14,000</b>	<b>3,05,983</b>		<b>1,06,441</b>	<b>1,99,542</b>

**Schedule - 2**

**Salary Grant Received and Paid for the year ended 31.03.2020**

Particulars	Salary Grant Received	Salary Paid
Salary Received/ Paid	70,67,995	57,93,831
U G C Arrears Received / Paid	13,38,586	12,42,411
Leave Encashment Received / Paid	-	4,97,963
<b>Total</b>	<b>84,06,581</b>	<b>75,34,205</b>

**Schedule - 3**

**UNIVERSITY FEES COLLECTION**

Particulars	Amount
University Regn Fee	3,29,690
Student Welfare Trust	55,010
Student Aid Fund	67,560
Improvement Sports Fee	1,16,150
Literary Cultural Activities	61,370
Employment Information Support Development	42,690
Infrastructure & Information Fee	2,15,840
Infrastructure Development	5,52,280
Transfer Fee	36,000
Penal/Fine	34,500
Other State Fees/ Extra Fees	1,35,000
<b>Total</b>	<b>16,46,090</b>

**Schedule -4**

**Scholarship Received**

Particulars	Amount
Fee Concession	1452140
SC/ST Scholarship	765410
Sanchi Honamma	36000
<b>Total</b>	<b>2253550</b>



**Bank Reconciliation Statement as on 31.03.2020**  
State Bank of India a/c 541170

Particulars				Amount
				Rs.
Balance as per Pass Book				3,29,585
Less : Cheque issued but not yet presented				
Particulars	Cheque no	Date	Amount	
L I C Payable	460391	20.03.2020	11,162	
Group Insurance Payable	460392	20.03.2020	300	
L I C Payable	460395	20.03.2020	11,162	
Group Insurance Payable	460396	20.03.2020	300	
				22,924
<b>Balance as per Cash Book</b>				<b>3,06,661</b>

Note : Salary Grants : Amount payable to employees are directly released to employees account by SBI  
Salary deduction released to Institute bank account. For accounting purpose Institute accounts all transactions in its bank account.

**Bank Reconciliation Statement as on 31.03.20**  
Bank of Baroda (Vijaya Bank) a/c 133401010010722

Particulars				Amount
				Rs.
Balance as per Pass Book				57,14,255
Less : Cheque issued but not yet presented				
Particulars	Cheque No	Date	Amount	
Affiliation Fee	539679	09.03.2020	76092	
Extra Curricular Activity Expenses	539686	16.03.2020	2400	
Sudha Publications	353626	23.03.2020	2171	
Reading Room Expenses	539700	23.03.2020	3211	
Reading Room Expenses	539691	23.03.2020	2750	
SWF Scholarship Issued to :-				
Bhavana D	539692	23.03.2020	1620	
Kartik	539693	23.03.2020	2000	
Harshith	539694	23.03.2020	2000	
Spoorthi K	539695	23.03.2020	2000	
Rajani M	539697	23.03.2020	2000	
Sunil M S	539698	23.03.2020	2,000	
Akash N	539699	23.03.2020	2,000	
				1,00,244
Add : Cheque Deposited but not Credited				56,14,011
<b>Balance as per Cash Book</b>				<b>56,14,011</b>

**Bank Reconciliation Statement as on 31.03.2020**  
Bank of Baroda (Vijaya Bank) a/c 133401010010723

Particulars				Amount
				Rs.
Balance as per Pass Book				2,58,301
Less : Cheque issued but not yet presented				
Particulars	Date	Amount		
Fee Concession and Scholarships				
Cheque No. Name of the Student				
066877 - Sushama M R	30.01.2020	3330		
066892 - Kavya S	30.01.2020	3330		
584564 - Yeshwanth Kumar	31.01.2020	3330		
584574 - Yogesha R	11.02.2020	3330		
856252 - Anusha M	11.02.2020	2660		
856275 - Pavana B S	11.02.2020	11030		
856279 - Shashank H K	11.02.2020	3330		
856284 - Jayanth Aradhaya	11.02.2020	3330		
856286 - Rakashith Kumar K N	11.02.2020	3330		
856287 - Gunavathi K V	11.02.2020	3330		
856293 - Raju L	15.02.2020	3330		
856306 - Rohan Sellar	15.02.2020	2660		
856347 - Chandrakumar P	17.02.2020	2660		
188006 - Sagar S	20.02.2020	2660		
188012 - Abhisheak M	20.02.2020	2660		
188016 - Arjun	26.02.2020	2660		
187954 - Indresh Gowda	26.02.2020	2660		
187983 - Sharath Raj A N	26.02.2020	2660		
187986 - Kiran K R	26.02.2020	2660		
187990 - Nagaraju U B	02.03.2020	2660		
188026 - Bhoomika A R	02.03.2020	2000		
188027 - Rakshitha V	02.03.2020	2000		
188028 - Bhagya Lakshmi	02.03.2020	2000		
188029 - Tejaswani Y	02.03.2020	2000		
188030 - Keerthi R	02.03.2020	2000		
188031 - Shalini M	02.03.2020	2000		
188032 - Chandini A G	02.03.2020	2000		
188033 - BI BI Ayesha	02.03.2020	2000		
188034 - Sushma M B	02.03.2020	2000		
188035 - Chithra K	02.03.2020	2000		
188036 - Deepika P	02.03.2020	2000		
188037 - Ruthika N	02.03.2020	2000		
188038 - Anusha R	02.03.2020	2000		
188039 - Vinutha M P	02.03.2020	2000		
188040 - Apoorva R	02.03.2020	2000		
188041 - Vidyashree D	02.03.2020	2000		
188042 - Manjusri M S	02.03.2020	2000		
188043 - Yogeshwari	02.03.2020	2000		
188044 - Harish M D	02.03.2020	3330		
Add : Cheque Deposited but not Credited				1,06,930
<b>Balance as per Cash Book</b>				<b>1,51,371</b>



6.4.1 PG  
20-21  
PG  
6.4.1  
CA

**UMESHA R. & ASSOCIATES**  
Chartered Accountants

Umesha R., M.Com., FCA., Grad CWA  
Sahana P., M.Com., FCA

Ramakrishna H.D., M.Com., FCA

Mysuru Office : CH-145, 7th Cross, 10th Main, Saraswathipuram, Mysuru - 570 009

Tel : 0821 - 4252793, 2547993 (M) 94480-84793 E-mail : umesharassociates@gmail.com | sahana.uramys@gmail.com

Bengaluru Office : # 825/42, Das Complex, 3rd Floor, JSS Circle, Kanakapura Main Road, 7th Block, Jayanagar, Bengaluru - 560 070  
Tel : 080 - 2676 5666 (M) : 8105631385

## AUDIT REPORT

Audit report under section 12A (b) of the Income-tax Act, 1961, in the Case of Charitable or religious trusts or institutions.

We have examined the Balance Sheet of **VIDYAVARDHAKA FIRST GRADE COLLEGE M COM (NON GRANT) , SHESHADRI IYAR ROAD, MYSURU - 570002** as at **31st March 2021** and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Institution.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches visited by us, subject to the comments given below: Nil

In our opinion and to the best of our information and according to the explanations given to me the said accounts give a true and fair view subject to-

- (v) In the case of the **Balance sheet** of the state of affairs of the above named institution as at **31st March 2021**.
- (ii) In the case of the Income and Expenditure account the Excess of **Expenditure over Income** of the institution for the Accounting year ending on **31st March 2021**.

For Umesh R & Associates  
Chartered Accountants  
Firm Regn. No. 007318S



(UMESHA R)  
Partner

Membership No. 205042

Date: 26/11/2021  
Place: Mysuru

**VIDYAVARDHAKA FIRST GRADE COLLEGE M COM (NON-GRANT) ,**  
**SHESHADRI IYER ROAD**  
**MYSORE - 570 021**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2021**

	AMOUNT Rs.	AMOUNT Rs.		AMOUNT Rs.	AMOUNT Rs.
RECEIPTS			PAYMENTS		
<b>To Opening Balances :</b>			<b>By</b>		
- Cash in Hand	324		- Salary to Staff - M Com		26,64,118
- Bank of Baroda A/c No 74220100002948	36,431		- Professional Tax Paid		9,600
- Bank of Baroda A/c No 742201000000994	5,91,555		- T D S Paid		2,81,375
- Bank of Baroda A/c No 742202000000583	8,13,307	14,41,617			
<b>University Fee :</b>			- <b>Fee Remitted to Uni. &amp; Boards :</b>		
- M Com Section - as per Sch		6,56,690	- University Fee - M Com	1,98,840	
			- Affiliation Fee	3,87,759	
			- Student Insurance		5,86,599
<b>Fee Collection</b>			- M Com Section - as per Sch		5,51,830
- M Com Section - as per Sch		30,79,133			
<b>Bank Interest :</b>			<b>Office &amp; Administration expenses</b>		
- Interest on SB	52,401		- Student Training Expenses	76,250	
- Interest on FD	1,337	53,738	- Contingency Expenses	30,000	
			- Printing & Stationery	7,280	
- T D S Recovered		2,81,375	- Telephone Expenses	22,794	
- Sale of Old News Paper		2,584	- Advertisement Charges	27,074	
- Encashment Of Fixed deposits		1,32,83,978	- Bank Charges	761	
			- PG Forum Expenses	15,000	
			- Audit fees	11,800	
			- Blazar Expenses	68,400	
			- House Keeping Expenses	15,711	
			- Electricity Charges	34,380	
			- Reeding Room Expenses	12,240	
			- News Letter	15,000	
			- Repair and Maintenance	4,484	
			- Networking Charges	23,076	
			- CD Releasing Expenses	3,560	
			- Seminar and Workshop Expenses	24,000	
			- Student Reward Expenses	1,31,000	
			- Induction Programme Expenses	55,000	
			- Contribution to Covid 19	10,079	5,87,889
			<b>Inter Branch Transfer :</b>		
			- Vidya Vardhaka Sangha		1,00,00,000
			<b>Fixed Assets :</b>		
			- Furniture & Fixture		
			- Software	18,000	
			- Library Books	4,792	22,792
			<b>Fixed Deposits :</b>		
			- Deposits		
			<b>Closing Balances :</b>		
			- Cash at Bank		324
			- Bank of Baroda A/c No 74220100002948	33,957	
			- Bank of Baroda A/c No 742201000000994	12,53,092	
			- Bank of Baroda A/c No-742202000000583	28,07,539	40,94,588
<b>TOTAL</b>		<b>1,87,99,115</b>	<b>TOTAL</b>		<b>1,87,99,115</b>



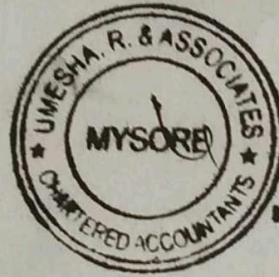


**VIDYAVARDHAKA FIRST GRADE COLLEGE M COM (NON-GRANT)**  
**SHESHADRI IYER ROAD**  
**MYSORE - 570 021**

**BALANCE SHEET AS ON 31ST MARCH 2021**

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
<b>Total Fund :</b>	2,27,25,694		<b>Fixed Assets :</b>		
Excess of Expenditure over Income	5,37,071		(As per Sch)		9,07,576
<b>Inter Branch Transaction</b>			<b>Current Assets:</b>		
Vardhaka Sangha	1,00,00,000	1,21,88,623	Fixed Deposits (As per Sch)		74,03,583
<b>Liabilities :</b>			TDS on Bank Interest		₹ 54,221
Payable	1,54,869	1,55,669	<b>Cash at Bank :</b>		
able	800		Cash in Hand		324
<b>Reserve Fund</b>		1,16,000	Bank of Baroda A/c No 13340101005743	33,957	
			Bank of Baroda A/c No 742201000000994/	12,53,092	
			Bank of Baroda A/c No-133400541000003	28,07,539	40,94,588
<b>TOTAL</b>		<b>1,24,60,292</b>	<b>TOTAL</b>		<b>1,24,60,292</b>

For Umesh R & Associates  
Chartered Accountants  
Firm Reg. No. 007318S



(UMESHA. R.)  
Partner  
Membership No 205042

VIDYAVARDHANA FIRST GRADE COLLEGE (NON-GRAUNT)  
SHESHADRI NER ROAD  
MYSORE - 570 031

Schedule of Fixed Assets and Depreciation for the year ending 31.03.2021

Particulars	W.D.V as on 01.04.20 Rs.	Additions/Deletions		Total Rs.	Depreciation		W.D.V as on 31.03.20 Rs.
		Before 30.09.20	After 30.09.20		Rate	Amount Rs.	
Furnitures & Fixtures	3,52,346			3,52,346	10%	35,235	3,17,111
LCD Projector	91,801			91,801	15%	13,770	78,031
UPS	47,747			47,747	15%	7,162	40,585
Computer & Accessories	7,58,423			7,58,423	40%	3,03,369	4,55,054
Library Books M.com	1,05,650		4,792	1,10,442	100%	1,08,650	1,792
Computer Software			18,000	18,000	40%	3,600	14,400
<b>TOTAL</b>	<b>13,55,966</b>		<b>22,792</b>	<b>13,78,758</b>		<b>4,71,182</b>	<b>8,97,576</b>

University Fee Received Schedule

Particulars	Amount
University Regn. Fee	63,000
Literary Cultural Activities	8,760
Guidance Bureau (UEIGB)	5,840
Student Aid Fund	8,760
Infrastructure University Support Fee	87,500
Paritty Fee	4,23,500
Sports Improvement	24,190
Student Welfare Trust	8,760
Information Communication Access Fee	26,200
<b>Total</b>	<b>5,56,590</b>

College Fee Paid Schedule

Particulars	Amount
Admission Fee paid to UOM	5,21,250
<b>Total</b>	<b>5,21,250</b>





Identification Card Fee	1,120
Admission Fee	4,620
Reading Room Fee	4,770
Tuition Fee	25,48,151
Teachers Benefit Fee	1,272
Student Welfare Fund	1,590
Sports Fee	18,500
Blazer Fee	50,400
Calendar Fee	2,650
Exam Fee	1,97,650
Insurance	15,900
Lab Fee	58,300
Miscellaneous Fee	400
News Letter	10,600
Medical Fee	4,240
Prospectus/Application Fee	6,000
PG Forum	26,500
Placements	1,06,000
Department Support Fee	6,160
LMIS	14,310
<b>Total</b>	<b>30,79,133</b>

Deposit Schedule for the year ending 31.03.2021

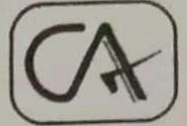
Name of the Bank	Receipts No	Balance 01.04.20	New F D	Interest Acured	Interest Received	TDS	With Drawal	Balance 31.03.2021
Bank of Baroda	133401064000068	25,92,953	-	65,998	-	4,950	26,54,001	-
Bank of Baroda	133402061000261	15,00,000	-	-	1,337	-	15,00,000	-
Bank of Baroda	133403311001550	70,24,956	-	4,08,575	-	29,948	-	74,03,583
Bank of Baroda	133403311001696	35,74,980	-	63,393	-	6,709	36,31,664	-
Bank of Baroda	133403311002132	30,39,186	-	77,605	-	6,516	31,10,275	-
Bank of Baroda	133403311002454	23,12,836	-	81,300	-	6,098	23,88,038	-
<b>Total</b>		<b>2,00,44,911</b>	<b>-</b>	<b>6,96,871</b>	<b>1,337</b>	<b>54,221</b>	<b>1,32,83,978</b>	<b>74,03,583</b>

Bank Reconciliation Statement as on 31.03.2021

Bank of Baroda A/C no 7422020000583

Particulars			Amount Rs.
Balance as per Cash Book			28,07,539
Cheque Paid but not yet Bank			
Cheque No.	Date	Amount	
4 & Maintenance	29-03-2021	4,484	
			4,484
Balance as per Pass Book			<b>28,12,023</b>





**Umesha R.**, M.Com., FCA., Grad CWA  
**Sahana P.**, M.Com., FCA  
**Ramakrishna H.D.**, M.Com., FCA

Mysuru Office : CH-145, 7th Cross, 10th Main, Saraswathipuram, Mysuru - 570 009  
Tel : 0821 - 4252793, 2547993 (M) 94480-84793 E-mail : umesharassociates@gmail.com | sahana.uramys@gmail.com  
Bengaluru Office : # 825/42, Das Complex, 3rd Floor, JSS Circle, Kanakapura Main Road, 7th Block, Jayanagar, Bengaluru - 560 070  
Tel : 080 - 2676 5666 (M) : 8105631385

## AUDIT REPORT

Audit report under section 12A (b) of the Income-tax Act, 1961, in the Case of Charitable or religious trusts or institutions.

We have examined the Balance Sheet of **VIDYAVARDHAKA FIRST GRADE COLLEGE (NON GRANT SECTION), SHESHADRI IYAR ROAD, MYSURU - 570021** as at **31<sup>st</sup> March 2021** and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Institution.

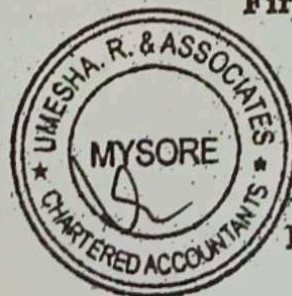
We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches visited by us, subject to the comments given below: Nil

In our opinion and to the best of our information and according to the explanations given to me the said accounts give a true and fair view subject to-

- (iv) In the case of the **Balance sheet** of the state of affairs of the above named institution as at **31<sup>st</sup> March 2021**.
- (ii) In the case of the Income and Expenditure account the **Excess of Income over Expenditure** of the institution for the Accounting year ending on **31<sup>st</sup> March 2021**.

For Umesha R & Associates  
Chartered Accountants  
Firm Regn. No. 007318S

Date: 26/11/2021  
Place: Mysuru



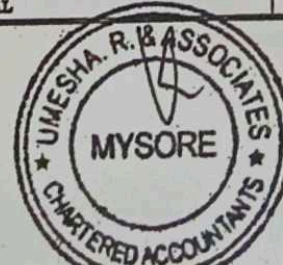
(UMESHA R)  
Partner

Membership No. 205042

**VIDYAVARDHAKA FIRST GRADE COLLEGE (NON-GRANT)**  
**SHESHADRI IYER ROAD**  
**MYSORE - 570 021**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2021**

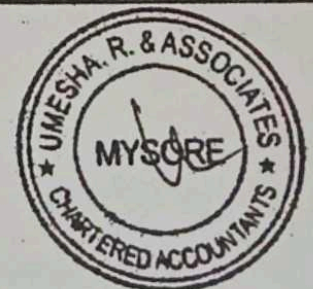
RECEIPTS		AMOUNT Rs.	AMOUNT Rs.	PAYMENTS		AMOUNT Rs.	AMOUNT Rs.
To	Opening Balances :			By	Salary to Staff	99,03,301	
	Cash at Bank				Employees State Insurance	56,590	
	Bank of Baroda - 74220100009565	3,80,181			Provident Fund	12,25,571	
	Bank of Baroda - 74220200000202	1,53,376	5,33,557		Profession Tax	1,01,200	
					Family Benevolent Fund	500	
					T D S Remited	24,410	
					Covid -19 Fund	89,104	1,14,00,676
	<b>University Fee :</b>				<b>Fee Remitted to Uni. &amp; Boards :</b>		
	Degree Section - as per Sch		5,63,815		University Fee		16,08,290
					Degree Section - as per Sch		1,22,250
	<b>Fee Collection</b>				Fee Assitence Received & Paid		57,460
	Degree Section - as per Sch		30,68,506				
					<b>Office &amp; Administration expenses</b>	35,045	
	Salary Grants from - V V Sangha		1,39,56,086		House Keeping Charges	1,30,048	
	Session fee		2,25,295		Printing & Stationery	1,06,398	
	Fee Assistance-from Rajkumar Trust		30,750		Repairs & Maintenance	16,357	
	Fee Assistance-from Smt Rajani		26,710		<b>Seminar &amp; Workshop Expenses</b>	10,000	
					Staff Welfare Expenses	8,850	
	Bank Interest		70,129		AMC Renewal - Charges	8,800	
					Travelling & Conveyance	17,700	
	Festival Advance		1,02,500		Audit Fee	6,000	
					Honararium Expenses	30,925	
	VVFGC Building Fund		12,82,850		Bank Charges	43,000	
					Contingency Charges	2,95,000	
	Family Benevolent Fund	500			Software Maintenance	1,20,730	
	Profession tax recovered	16,400			Other Expenses	45,194	
	T D S Recovered	9,920			Adventure Expenses	4,593	
	Covid -19 Fund	10,079	36,899		Generator Maintenance	12,36,508	
					Gratuity Paid	60,475	
	Miscellaneous Receipts				Miscellaneous Expenses	40,000	
	Special Lecture		10,950		Extra Curricular Expenses	14,450	
	Other Income		5,000		BRC - Expenses	1,75,640	
					Insurance Charges paid	5,822	
					Telephone Expenses	82,831	
					Networking Charges	86,000	25,80,366
					Magazine Expenses		
					Festival Advance		1,30,000
					<b>Inter Branch Transfer :</b>		
					VV First Grade College - Grant		8,000
					Advance for Uniform (K S Mens Ware)		4,00,000
					Advance Paid for Vidwath Expenses		4,18,000
					VVFGC Building Fund		12,42,850
					<b>Fixed Assets :</b>		
					Furniture & Fixture		10,148
					Cash on Hand		
					Closing Balances :		
					Bank of Baroda - 74220100009565	17,81,749	
					Bank of Baroda - 74220200000202	1,53,258	
							19,35,007
	<b>TOTAL</b>		<b>1,99,13,047</b>		<b>TOTAL</b>		<b>1,99,13,047</b>



**VIDYAVARDHAKA FIRST GRADE COLLEGE (NON-GRANT)  
SHESHADRI IYER ROAD  
MYSORE - 570 021**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021**

	AMOUNT Rs.	AMOUNT Rs.	INCOME	AMOUNT Rs.	AMOUNT Rs.
<b>To</b>			<b>By</b>		
Salary to Staff	1,18,53,788		University Fee :		
Employees State Insurance	45,995		Degree Section - as per schedule		5,63,815
Provident Fund	6,38,658				
		1,25,38,441			
			Fee Collection		
Fee Remited to UOM			Degree Section - as per schedule		30,68,506
University Fee		16,08,290	Admission fee Received		2,25,295
			Salary Grant - V V Singha		1,39,56,086
Degree Section - as per schedule		1,22,250	Bank Interest Received on SB a/c		70,129
			Bank Interest - on Fixed deposits		2,52,990
<b>Office and Administration Expenses</b>			Special Lecture Fee		10,950
House Keeping	35,045				
Printing & Stationery	1,30,048				
Repairs and Maintenance	1,06,398				
Seminor and Workshop Expenss	14,357				
Staff Welfare Expenses	10,000				
A M C Expenses	8,850				
Travelling and Conveyance	8,800				
Audit Fee	17,700				
Honorarium	6,000				
Bank Charge	30,925				
Contingency Expenses	43,000				
Adventure Expenses	45,194				
Generator Expenses	4,593				
Gratuity Premium Paid	12,36,508				
Miscellaneous Expenses	57,475				
Insurance Expenses	1,75,640				
Net Working Expenses	82,831				
Magazine Expenses	86,000				
Software Maintenance	2,95,000				
BRC - Expenses	14,450				
Telephone (DTH) - Expenses	5,822				
ECA - Expenses	40,000				
Other Expenses	80,730	25,35,366			
Depreciation		1,53,587			
<b>Excess of Income over Expenses</b>		11,89,837			
<b>TOTAL</b>		<b>1,81,47,771</b>	<b>TOTAL</b>		<b>1,81,47,771</b>

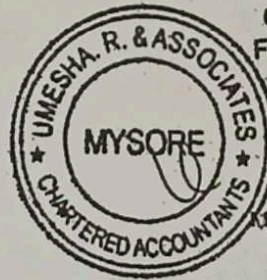


**VIDYAVARDHAKA FIRST GRADE COLLEGE (NON-GRANT)**  
**SHESHADRI IYER ROAD**  
**MYSORE - 570 021**

**BALANCE SHEET AS ON 31ST MARCH 2021**

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
Capital Fund :	59,16,745		<b>Fixed Assets :</b>		9,52,162
Add : Excess of Income over Expenditure	11,89,837		As per Sch		
Less: TDS on FD	71,06,582		<b>Fixed Deposits :</b>	42,05,260	
Less: VVFGC - Grant	18,975		FD - 133403311002280	2,52,990	
	8,000	70,79,607	Add: Interest Received During the year	18,975	44,39,275
Building Fund		4,17,538	Less: TDS		
Provisions :			<b>Loans &amp; Advances (Asset)</b>	4,18,000	
Salary Payable	11,75,602	12,29,182	Adv Paid for Vidwath Expenses	4,00,000	8,18,000
ESI Payable	918		Advance for Uniform (K-S Mens Ware)		
PF Payable	51,462		<b>Current Assets:</b>	5,29,383	
TDS Payable	9,000		NAAC Expenses Receivable		5,29,383
PT Payable	(7,800)		Less: Amount Received During the year		
			<b>Festival Advance</b>	1,30,000	
			Less: Recoveries	77,500	52,500
			Cash on Hand	17,81,749	
			Bank of Baroda - 74220100009565	1,53,258	19,35,007
			Bank of Baroda - 74220200000202		
<b>TOTAL</b>		<b>87,26,327</b>	<b>TOTAL</b>		<b>87,26,327</b>

For Umeha R & Associates  
Chartered Accountants  
Firm Reg. No. 007318S



(UMESHA. R)  
Partner

Membership No 205042

**VIDYAVARDHAKA FIRST GRADE COLLEGE (NON - GRANT)**  
**SHESHADRI IYER ROAD**  
**MYSORE - 570 021**

**Statement of Fixed Assets and Depreciation for the year ending 31.03.2021**

Particulars	W D V as on 01.04.2020 Rs.	Additions/Deletions		Total Rs.	Depreciation		W D V as on 31.03.2021 Rs.
		Before 30.09.2020	After 30.09.2020		Rate	Amount Rs.	
<b>Block I</b>	5,105			5,105	10%	511	4,594
Building	5,55,026	10,148		5,65,174	10%	56,517	5,08,657
Furnitures & Fixtures	1,37,938			1,37,938	10%	13,794	1,24,144
Steel Utensils							
<b>Block II</b>	53			53	15%	8	45
Telephone Instruments	8,187			8,187	15%	1,228	6,959
Air Conditioners	3,550			3,550	15%	533	3,017
Fake Note Detective Machine	1,00,017			1,00,017	15%	15,003	85,014
LCD Projector	2,12,388			2,12,388	15%	31,858	1,80,530
Batteries - UPS Systems							
<b>Block III</b>	65,337			65,337	40%	26,135	39,202
Computers & Softwares							
<b>Block IV</b>	8,000			8,000	100%	8,000	
Books							
<b>TOTAL</b>	<b>10,96,601</b>	<b>10,148</b>		<b>11,06,749</b>		<b>1,53,587</b>	<b>9,53,162</b>

**University Fee Received Schedule**

Particulars	Amount
University Regn. Fee	1,01,400
University Sports Development Fee	44,130
Literary Cultural Activity	23,250
University Employment Information Guidance Bureau	16,240
Student Aid Fund	25,410
University Infrastructure Development Fee	86,700
University Infrastructure Information Fee	2,03,300
Penal/Fine Fee	22,400
Student Welfare Trust	20,320
Eligibility Fee	14,850
N S S Fee	5,815
<b>Total</b>	<b>8,63,815</b>

**College Fee Expenses**

Particulars	Amount
N S S Fee	21,200
Sports Expenses	3,000
Kala Sangha/Vidwath	23,600
BS& G Paid	14,450
Calender Expenses	60,000
<b>Total</b>	<b>1,22,250</b>



# UMESHA R. & ASSOCIATES

Chartered Accountants

CA. Umesha R., M.Com., FCA., Grad CWA

CA. Sahana P., M.Com., FCA

CA. Ramakrishna H.D., M.Com., FCA

Mysuru Office : CH-145, 7th Cross, 10th Main, Saraswathipuram, Mysuru - 570 009

Tel : 0821 - 4252793, 2547993 (M) 94480-84793 E-mail : umesharassociates@gmail.com | sahana.uramys@gmail.com

Bengaluru Office : # 825/42, Das Complex, 3rd Floor, JSS Circle, Kanakapura Main Road, 7th Block, Jayanagar, Bengaluru - 560  
Tel : 080 - 2676 5666 (M) : 8105631385

## AUDIT REPORT

Audit report under section 12A (b) of the Income-tax Act, 1961, in the Case of Charitable or religious trusts or institutions.

We have examined the Balance Sheet of **VIDYAVARDHAKA FIRST GRADE COLLEGE (GRANT SECTION), SHESHADRI IYAR ROAD, MYSURU - 570021** as at **31<sup>st</sup> March 2021** and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Institution.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches visited by us, subject to the comments given below: Nil

In our opinion and to the best of our information and according to the explanations given to us the said accounts give a true and fair view subject to-

- (iii) In the case of the **Balance sheet** of the state of affairs of the above named institution as at **31<sup>st</sup> March 2021**.
- (ii) In the case of the Income and Expenditure account the **Excess of Income over Expenditure** of the institution for the Accounting year ending on **31<sup>st</sup> March 2021**.

For Umesha R & Associates  
Chartered Accountants  
Firm Regn. No. 007318S

Date: 26/11/2021

Place: Mysuru



(UMESHA R)  
Partner  
Membership No. 205042

**VIDYAVARDHAKA FIRST GRADE COLLEGE (GRANT SECTION)**  
**SHESHADRI TYER ROAD**  
**MYSORE-570021**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021**

RECEIPTS		Amount Rs	Amount Rs	PAYMENTS		Amount Rs	Amount Rs
<b>To</b>	<b>Opening Balance :</b>			<b>By</b>			
	Cash in hand		192		Salary and Arrears Paid		75,01,771
	<b>Cash at Bank</b>				<b>Remitted to Govt./Unl. :</b>		
	Bank of Baroda -74220100009586	62,84,963			University Exam Fee Paid	27,80,540	
	Bank of Baroda 74220100009655	56,14,011			Admission fee paid	14,78,370	
	Bank of Baroda -74220100004240	1,51,371			Affiliation Fee	2,90,492	45,49,402
	State Bank of India -64000541170	3,06,661					
	Bank of Baroda - 74220100009654	18,48,093			<b>Administration Expenses</b>		
	Bank of Baroda - 74220100004823 (BSG)	82,507			AMC -Expenses	12,744	
	Bank of Baroda - 74220100004824 (BRC)	2,43,483	1,45,31,089		House Keeping	5,274	
					Reading Room Expenses	66,784	
	<b>Fees Collections :</b>				Bank Charges	14,259	
	Application Fee	-			Electricity Charges	1,80,832	
	Identity Card Fee	11,350			Telephone Charges	26,603	
	Tuition Fee	10,07,680	10,19,030		Repairs & Maintenance	1,900	
					Printing & Stationery	29,112	
	University Fee as per Sch - 3	13,56,860			Miscellaneous Expenses	1,260	
	Admission Fee	49,680			Audit Fee	17,700	
	Medical Fee	18,630			The Bharath Scouts & Guides	78,966	
	Library Fee	53,600			Professional Charges	8,000	
	Sports Fee	53,600			Medical Expenses	4,998	
	Bharath Red Cross	31,050			Postage & Courier	2,000	
	Bharath Scouts & Guides	65,470			Magazine Expenses	95,000	
	NSS Fee	22,715			Staff Welfare Expenses	1,000	
	Reading Room Fee	37,520			Group Insurance	127825	6,74,257
	Extra Curricular Activity Fee	1,24,200					
	Magazine Fee	93,150			<b>Scholarships :</b>		
	Student Welfare Fund	15,500			SC/ST Scholarship		
	Teacher Benefit Fund	15,500			Fee Concession Scholarship	1,00,970	
	Miscellaneous Fee	30,265			Incentive / Miscellaneous Scholarship	89,190	
	University Exam Fee	11,23,000			Others - (Sanchi Honamma & SWF)	80,000	2,70,160
	Group Insurance Received	1,25,575					
	Exam Remuneration	1,21,835	33,38,150		<b>Fixed Assets :</b>		
					Library Books	53,116	
	<b>Scholarships :</b>				Aquaguard Water Filter	6,517	59,633
	Fee Concession - Schedule 4	3,75,920					
	Incentive / Miscellaneous Scholarship	89,190	4,65,110		Flood relief fund / Corona	21705	
					Family Benovalent Fund	260	
	Vidya Vardhaka Non Grant Account		8,000		Exam Remuneration	117685	
					T D S on Salary paid	2003792	
	Salary Grants Received	79,95,020			L I C Payable paid	96634	
	Salary - UGS Arrears Received	13,45,740	93,40,760		Profession Tax Payable paid	6800	22,46,876
	T D S Others Recovered		1,900		<b>Inter Branch Transactions</b>		
					VVPU College		17,056
	Others VVPU College		17,056				
					Cash on Hand		192
	Savings Bank Interest		4,23,284		<b>Cash at Bank</b>		
					Bank of Baroda -74220100009586	70,16,896	
					Bank of Baroda 74220100009655	58,53,116	
					Bank of Baroda -74220100004240	3,57,755	
					State Bank of India -64000541170	23,882	
					Bank of Baroda - 74220100009654	2,15,682	
					Bank of Baroda - 74220100004823 (BSG)	1,00,345	
					Bank of Baroda - 74220100004824 (BRC)	2,57,548	1,38,25,224
	<b>TOTAL</b>		<b>2,91,44,571</b>		<b>TOTAL</b>		<b>2,91,44,571</b>

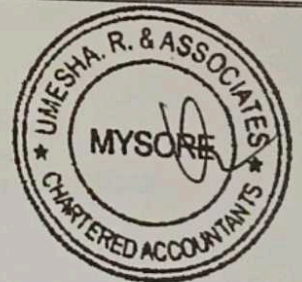




**VIDYAVARDHAKA FIRST GRADE COLLEGE ( GRANT SECTION)**  
**SHESHADRI TYER ROAD**  
**MYSORE-570021**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021**

EXPENDITURE		Amount Rs	Amount Rs	INCOME		Amount Rs	Amount Rs
To	Salary Paid	83,08,870		BY	Salary Grants		79,95,020
	Terminal Leave Paid		83,08,870		<b>Fees Collections :</b>		
	UGC Arrears Paid				Application Fee		
	<b>Remitted to Govt./Uni. :</b>				Identity Card Fee	11,350	
	Admission fee Paid	14,78,370			Tuition Fee	10,07,680	10,19,030
	Affiliation Fee	2,90,492	17,68,862		University Fee as per Sch - 3		13,56,860
	Bank Charges	14,260			Admission Fee	49,680	
	AMC -Expenses	12,744			Medical Fee	18,630	
	House Keeping	5,274			Library Fee	55,504	
	Reading Room Expenses	66,784			Sports Fee	53,600	
	Staff Welfare Expenses	1,000			Bharath Red Cross	31,050	
	Electricity Charges	1,58,263			Bharath Scouts & Guides	59,950	
	Telephone Expenses	26,603			NSS Fee	22,715	
	Repairs and Maintenance	1,900			Exam Remuneration Received	1,21,835	
	Printing and Stationery Expenses	29,111			Reading Room Fee	37,520	
	Exam Remuneration Paid	1,17,685			Extra Curricular Activity Fee	1,24,200	
	Miscellaneous Expenses	1,260			Magazine Fee	93,150	
	Bharath Scouts & Guides	73,446			Student Welfare Fund	15,500	
	Audit Fee	8,260			Teacher Benefit Fund	15,500	
	Professional Charges	8,000			Miscellaneous Fee	28,361	
	Postage and courour	2,000			S B Interest received	4,23,284	11,50,479
	Magazine Expenses	95,000	6,26,588				
	Medical Expenses	4,998					
	Depreciation						
	<b>Excess of Income over Expenditure</b>		60,318				
			7,56,751				
	<b>Total</b>		<b>1,15,21,389</b>		<b>Total</b>		<b>1,15,21,389</b>

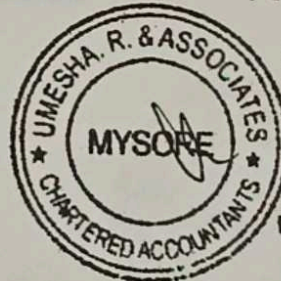


**VIDYAVARDHAKA FIRST GRADE COLLEGE (GRANT SECTION)**  
**SHESHADRI TYER ROAD**  
**MYSORE-570021**

**BALANCE SHEET AS ON 31ST MARCH 2021**

LIABILITIES	Amount Rs	Amount Rs	ASSETS	Amount Rs	Amount Rs
<b>Capital Fund :</b>			<b>Fixed Assets :</b>		
Opening Balance	1,19,75,697		as per Schedule 1		1,98,857
Add : Excess of Income over Expenditure	7,56,751		<b>Deposits :</b>		
	1,27,32,448		Telephone Deposits	2,450	
Add : Transfer from Non Grant	8,000	✓ 1,27,40,448	Electricity Deposit	15,680	18,130
Platinum Jubilee Fund		✓ 20,222	<b>Advances :</b>		
Building Fund		✓ 7,79,000	Lab Advance	10,000	
			Exam Fee - UOM	1,98,918	
			Exam Fee Recivable	49,935	
			Fees Receivable	50,276	3,09,129
<b>Outstanding Liabilities :</b>			<b>Current Assets :</b>		
L I C Payable	6,939		<b>Cash on Hand</b>		192
F B F	20		<b>Cash at Bank</b>		
Income Tax Payable	51,500		Bank of Baroda - 74220100009586	70,16,896	
Group Insurance Payable	150		Bank of Baroda 74220100009655	58,53,116	
Scholarship Payable	3,79,220		Bank of Baroda - 74220100004240	3,57,755	
Salary Payable	3,73,928		State Bank of India - 64000541170	23,882	
SWF/TBF Payable	105	8,11,862	Bank of Baroda - 74220100009654	2,15,682	
			Bank of Baroda - 74220100004823 (BSG)	2,57,548	
			Bank of Baroda - 74220100004824 (BRC)	1,00,345	1,38,25,224
<b>TOTAL</b>		<b>1,43,51,532</b>	<b>TOTAL</b>		<b>1,43,51,532</b>

For Umesha R & Associates  
Chartered Accountants  
Firm Reg. No. 007318S



(UMESHA. R)  
Partner

Membership No 205042

**VIDYAVARDHAKA FIRST GRADE COLLEGE (GRANT SECTION)**  
**SHESHADRI TYER ROAD**  
**MYSORE-570021**

**BALANCE SHEET AS ON 31ST MARCH 2021**

LIABILITIES	Amount	Rs	Amount	Rs	ASSETS	Amount	Amount
						Rs	Rs
<b>Capital Fund :</b>					<b>Fixed Assets :</b>		1,98,857
Opening Balance	1,19,75,697				as per Schedule 1		
Add : Excess of Income over Expenditure	7,56,751				<b>Deposits :</b>	2,450	
	1,27,32,448		✓ 1,27,40,448		Telephone Deposits	15,680	18,130
Add : Transfer from Non Grant	8,000				Electricity Deposit		
					<b>Advances :</b>	10,000	
Platinum Jubilee Fund			✓ 20,222		Lab Advance	1,98,918	
Building Fund			✓ 7,79,000		Exam Fee - UOM	49,935	
					Exam Fee Recivable	50,276	3,09,129
					Fees Receivable		
<b>Outstanding Liabilities :</b>					<b>Current Assets :</b>		192
L I C Payable	6,939				Cash on Hand		
F B F	20				Cash at Bank	70,16,896	
Income Tax Payable	51,500				Bank of Baroda - 74220100009586	58,53,116	
Group Insurance Payable	150				Bank of Baroda 74220100009655	3,57,755	
Scholarship Payable	3,79,220				Bank of Baroda - 74220100004240	23,882	
Salary Payable	3,73,928				State Bank of India - 64000541170	2,15,682	
SWF/TBF Payable	105				Bank of Baroda - 74220100009654	2,57,548	
			8,11,862		Bank of Baroda - 74220100004823 (BSG)	1,00,345	1,38,25,224
					Bank of Baroda - 74220100004824 (BRC)		
<b>TOTAL</b>			<b>1,43,51,532</b>		<b>TOTAL</b>		<b>1,43,51,532</b>

For Umesh R & Associates  
Chartered Accountants  
Firm Reg. No. 007318S



(UMESHA. R)  
Partner  
Membership No 205042

**Bank Reconciliation Statement as on 31.03.2021**  
**Bank of Baroda A/c no - 74220100004240**

Particulars			Amount
			Rs.
Balance as per Cash Book			3,57,755
Add : Cheques Issued but not presented for payment			
Particulars	Bank Date	Amount	
Sanchihonnamma-Sch	09.02.21	2,000	
Incentive/Education Loan Sch	27.03.21	5,630	
Incentive/Education Loan Sch	27.03.21	10,000	
Incentive/Education Loan Sch	27.03.21	5,630	
Incentive/Education Loan Sch	27.03.21	5,630	
Incentive/Education Loan Sch	27.03.21	10,000	
Incentive/Education Loan Sch	27.03.21	4,150	
Incentive/Education Loan Sch	27.03.21	5,630	
Incentive/Education Loan Sch	27.03.21	5,630	
Incentive/Education Loan Sch	27.03.21	5,630	
Sanchihonnamma-Sch	09.02.21	2,000	56,300
			4,14,055
<b>Balance as per Bank Book</b>			<b>4,14,055</b>

**Bank Reconciliation Statement as on 31.03.21**  
**Bank of Baroda A/c no - 74220100009655**

Particulars			Amount
			Rs.
Balance as per Cash Book			58,53,116
Add : Cheques Issued but not presented for payment			
Particulars	Bank Date	Amount	
Postage & Courier	31.03.21	2000	
Reading Room - Expenses	31.03.21	30750	
Printing & Stationery	12.03.21	3999	
House Keeping Expenses	07.11.20	4524	
Bharath Scoutse & Guides- Expenses	18.03.21	388	
			41,661
			58,94,777
<b>Balance as per Bank Book</b>			<b>58,94,777</b>

**Bank Reconciliation Statement as on 31.03.2021**  
**State Bank of India A/c no 64000541170**

Particulars			Amount
			Rs.
Balance as per Cash Book			23,882
Less : Cheque issued but not yet presented			
Particulars	Date	Amount	
LIC Payable	07-04-2021	6192	
Group Insurance - Payable	07-04-2021	150	
LIC Payable	07-04-2021	6192	
			12,534
			12,534
<b>Balance as per Bank Book</b>			<b>36,416</b>

**Bank Reconciliation Statement as on 31.03.21**  
**Bank of Baroda A/c no - 74220100004824 (BRC)**

Particulars			Amount
			Rs.
Balance as per Cash Book			2,57,548
Add : Cheque Issued but not Presented for Payment			
Particulars	Date	Amount	
Bharath Scoutse & Guides- Expenses	27-03-2021	3600	
Bharath Scoutse & Guides- Expenses	27-03-2021	28080	
Bharath Scoutse & Guides- Expenses	27-03-2021	9600	
			41,280
			2,98,828
<b>Balance as per Bank Book</b>			<b>2,98,828</b>



**UMESHA R. & ASSOCIATES**  
Chartered Accountants  
Umesha R., M.Com., FCA., Grad CWA  
Sahana P., M.Com., FCA  
Ramakrishna H.D., M.Com., FCA

6.4.1 PG  
21-22



Mysuru Office : CH-145, 7th Cross, 10th Main, Saraswathipuram, Mysuru - 570 009  
Tel : 0821 - 4252793, 2547993 (M) 94480-84793 E-mail : umesharassociates@gmail.com | sahana.uramys@gmail.com

Bengaluru Office : # 825/42, Das Complex, 3rd Floor, JSS Circle, Kanakapura Main Road, 7th Block, Jayanagar, Bengaluru - 560 070  
Tel 080 - 2676 5666 (M) 8105631385 E-mail sahanap\_ca@yahoo.com

## AUDIT REPORT

Audit report under section 12A (b) of the Income-tax Act, 1961, in the Case of Charitable or religious trusts or institutions.

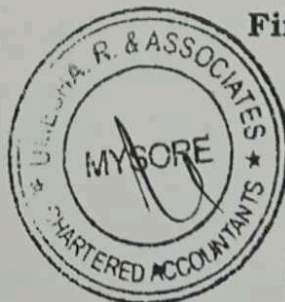
We have examined the Balance Sheet of **VIDYAVARDHAKA FIRST GRADE COLLEGE M COM (NON GRANT) , SHESHADRI IYAR ROAD, MYSURU - 570002** as at **31<sup>st</sup> March 2022** and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Institution.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches visited by us, subject to the comments given below: Nil

In our opinion and to the best of our information and according to the explanations given to me the said accounts give a true and fair view subject to-

- (v) In the case of the **Balance sheet** of the state of affairs of the above named institution as at **31<sup>st</sup> March 2022**.
- (ii) In the case of the Income and Expenditure account the **Excess of Income over Expenditure** of the institution for the Accounting year ending on **31<sup>st</sup> March 2022**.

For Umesh R & Associates  
Chartered Accountants  
Firm Regn. No. 007318S



(UMESHA R)  
Partner

Membership No. 205042

Date: 12/09/2022  
Place: Mysuru

**VIDYAVARDHAKA FIRST GRADE COLLEGE M COM (NON-GRANT)**  
SHESHADRI IYER ROAD  
MYSORE - 570 021

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2022**

RECEIPTS	AMOUNT Rs.	AMOUNT Rs.	PAYMENTS	AMOUNT Rs.	AMOUNT Rs.
<b>Opening Balances :</b>			<b>By</b>		
Cash in Hand		324	- Salary to Staff - M Com	19,06,773	
Bank of Baroda A/c No 74220100002948	33,957		- Professional Tax Paid	9,400	
Bank of Baroda A/c No 742201000000994	12,53,092		- T D S Paid	4,144	
Bank of Baroda A/c No-74220200000583	28,07,539	40,94,588	- <b>Fee Remitted to Uni. &amp; Boards :</b>		19,20,317
<b>University Fee :</b>			- Affiliation Fee	3,87,760	
M Com Section - as per Sch		5,66,810	- Examination Fee paid	2,36,660	
<b>Fee Collection</b>			- Admission Fee	5,21,700	11,46,120
M Com Section - as per Sch		35,19,896	<b>Student Activity &amp; Administration expenses</b>		
<b>Bank Interest :</b>			- Student Training Expenses	1,06,400	
Interest on SB		35,785	- Printing & Stationery	27,583	
T D S Recovered		2,776	- Telephone Expenses	19,472	
			- Advertisement Charges	30,051	
			- Bank Charges	1,148	
			- PG Forum Expenses	22,458	
			- Audit fees	11,800	
			- Blazar Expenses / Uniforms	2,00,232	
			- House Keeping Expenses	5,105	
			- Reeding Room Expenses	23,275	
			- News Letter / Journals	97,139	
			- Repair and Maintenance	4,248	
			- I D Card Expenses	7,686	
			- Insurance	11,205	
			- Seminar and Workshop Expenses	42,423	
			- Student Reward Expenses	1,29,000	
			- Induction Programme Expenses	46,275	7,85,500
			<b>Fixed Assets :</b>		
			- Library Books	83,825	83,825
			<b>Closing Balances :</b>		
			- Cash at Bank		324
			- Bank of Baroda A/c No 74220100002948	42,105	
			- Bank of Baroda A/c No 742201000000994	12,87,837	
			- Bank of Baroda A/c No-74220200000583	29,54,151	42,84,093
<b>TOTAL</b>		<b>82,20,179</b>	<b>TOTAL</b>		<b>82,20,179</b>



**VIDYAVARDHAKA FIRST GRADE COLLEGE M COM (NON-GRANT)**  
SHESHADRI IYER ROAD  
MYSORE - 570 021

VIDYAVARDHAKA

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022**

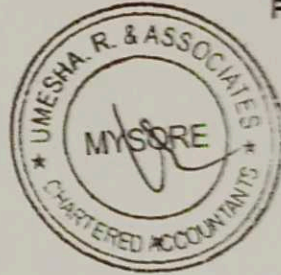
EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.	INCOME	AMOUNT Rs.	AMOUNT Rs.
To			By		
Salary to Staff - M Com		17,61,504	University Fee :		
			M Com Section - as per Sch		5,66,810
<b>Fee Remitted to Uni., &amp; Boards :</b>			College Fee :		
University Fee M Com	5,21,700		M Com Section - as per Sch		35,19,896
Affiliation fee	3,87,760				
Exam Fee	2,36,660	11,46,120	Bank Interest :		
M Com Section as per schedule			Interest on FD	3,75,826	
			Interest on S B	35,785	4,11,611
<b>Student Activity &amp; Administration expenses</b>					
Student Training Expenses	1,06,400				
Printing & Stationery	27,583				
Telephone Expenses	19,472				
Advertisement Expenses	30,051				
Bank Charges	1,148				
P G Form	22,458				
Audit Fee	11,800				
Blazer Expenses / Uniform	2,01,600				
News Letter / Journals	97,139				
Reading Room Expenses	23,275				
Repair and Maintenance	4,248				
I D Card Expenses	7,686				
Insurance Expenses	11,205				
Seminar and Work Shop Expenses	42,423				
Student Reward Expenses	1,29,000				
House Keeping Expenses	5,105				
Induction Programme Expenses	46,274	7,86,867			
Depreciation		2,81,594			
<b>Excess of Income Over Expenditure</b>		5,22,232			
<b>TOTAL</b>		<b>44,98,317</b>	<b>TOTAL</b>		<b>44,98,317</b>



**VIDYAVARDHAKA FIRST GRADE COLLEGE M COM (NON-GRANT)**  
**SHESHADRI IYER ROAD**  
**MYSORE - 570 021**

**BALANCE SHEET AS ON 31ST MARCH 2022**

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
Capital Fund :	1,21,88,623		<b>Fixed Assets :</b>		
Add: Excess of Income over Expenditure	5,22,232	1,27,10,855	(As per Sch)		7,09,807
			<b>Fixed Deposits</b>		77,41,826
Building Fund		1,16,000	(As per Sch)		91,805
Provisions :			TDS on Bank Interest		
ST Payable	1,000	1,000	<b>Cash at Bank :</b>		304
			Cash in Hand		
			Bank of Baroda A/c No 74220100002948	42,105	
			Bank of Baroda A/c No 742201000000994	12,87,807	
			Bank of Baroda A/c No-74220200000583	29,54,151	42,84,063
<b>TOTAL</b>		<b>1,28,27,855</b>	<b>TOTAL</b>		<b>1,28,27,855</b>



For Umesha R & Associates  
Chartered Accountants  
Firm Reg. No.007318S

(UMESHA R. & Associates)  
Partner  
Membership No.205042



No	Bank	receipts No	Balance 01.04.21	Interest Acured	TDS	Balance 31.03.2022
1	Bank of Baroda	133403311001550	74,03,583	3,75,826		77,41,826
	<b>Total</b>		<b>74,03,583</b>	<b>3,75,826</b>	37,583	<b>77,41,826</b>

**Bank Reconciliation Statement as on 31.03.2022**  
**Bank of Baroda A/C no 7422020000583**

Particulars			Amount Rs.
<b>Balance as per Cash Book</b>			29,54,151
Add : Cheque Paid but not yet Bank			
<b>Cheque No.</b>	<b>Date</b>	<b>Amount</b>	
136	08:03:2022	600	
147	28:03:2022	5,01,560	
148	28:03:2022	7,000	
149	28:03:2022	13,140	5,22,300
<b>Balance as per Pass Book</b>			<b>34,76,451</b>





Uma R., M.Com., FCA., Grad CWA  
Sahana P., M.Com., FCA  
Amakrishna H.D., M.Com., FCA

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Tel : 0821 - 4252793, 2547993 (M) 94480-84793 E-mail : umesharassociates@gmail.com | sahana.uramys@gmail.com

Bengaluru Office : # 825/42, Das Complex, 3rd Floor, JSS Circle, Kanakapura Main Road, 7th Block, Jayanagar, Bengaluru - 560 070  
Tel : 080 - 2676 5666 (M) : 8105631385 E-mail : sahanap\_ca@yahoo.com

## AUDIT REPORT

Audit report under section 12A (b) of the Income-tax Act, 1961, in the Case of Charitable or religious trusts or institutions.

We have examined the Balance Sheet of **VIDYAVARDHAKA FIRST GRADE COLLEGE (NON GRANT SECTION), SHESHADRI IYAR ROAD, MYSURU - 570021** as at **31<sup>st</sup> March 2022** and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Institution.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches visited by us, subject to the comments given below: Nil


In our opinion and to the best of our information and according to the explanations given to me the said accounts give a true and fair view subject to-

- (iv) In the case of the **Balance sheet** of the state of affairs of the above named institution as at **31<sup>st</sup> March 2022**.
- (ii) In the case of the Income and Expenditure account the **Excess of Income over Expenditure** of the institution for the Accounting year ending on **31<sup>st</sup> March 2022**.

For Umesh R & Associates  
Chartered Accountants  
Firm Regn. No. 007318S

Date: 12/09/2022  
Place: Mysuru



  
(UMESHA R)  
Partner  
Membership No. 205042

## Audit Observations 2021-22

### Vidyavardhaka First Grade College - Grant Section

- 1) There is a delay in payment of TDS following are details

Sl No	Particulars	Amount	Due Date	Date of payment	Delay in Payment	Remarks
1	TDS Salary	52,500/-	30.04.21	21.06.2021	1Month 20 days	Suggested to pay with in due date
2	TDS Salary	52,500/-	07.05.21	21.06.2021	1Month 15days	Suggested to pay with in due date
3	TDS Salary	52,500/-	07.06.21	21.06.2021	15 days	Suggested to pay with in due date

### Vidyavardhaka First Grade College - Non Grant Section

- 1) Provident Fund Challans not available for verification

Sl No	Month	Amount
1	March 2021	1,07,412/-
2	January 2022	99,912/-
3	Feburary 2022	99,912/-

- 2) Employees State Insurance Challans not available for verification

Sl No	Month	Amount
1	August 21	5479/-

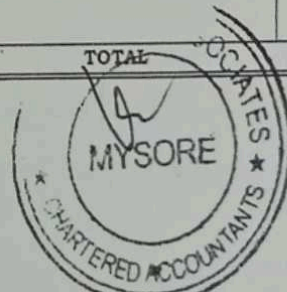
- 3) Details of number of prospectors sold as per Register (book) maintained and Books of account not matching there is a difference Excess as per tally books of account.
- 4) Income Tax not deducted at source u/s 193 of I T Act for the advertisement expenses paid to M/s Add First Agency Rs. 35334/-
- 5) Income Tax not deducted at source u/s 193 of I T Act for the Farewell expenses Rs. 48,000/-
- 6) Income Tax not deducted at source u/s 193 of I T Act for the Uniform expenses paid to M/s K S Mens Weare Rs.4,71,749/-
- 7) Income Tax not deducted at source u/s 193 of I T Act for the Induction programme expenses paid to M/s National Advanture Programme bill 23 dated 16.11.2021 Rs. 1,20,500/-
- 8)



**VIDYAVARDHAKA FIRST GRADE COLLEGE (NON-GRANT)**  
**SHESHADRI IYER ROAD**  
**MYSORE - 570 021**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2022**

RECEIPTS	AMOUNT Rs.	AMOUNT Rs.	PAYMENTS	AMOUNT Rs.	AMOUNT Rs.
<b>Opening Balances :</b>			<b>By</b> Salary to Staff		1,47,96,124
Cash at Bank			- Employees State Insurance	65,950	
Bank of Baroda - 74220100000565	17,81,749		- Provident Fund	12,24,951	
Bank of Baroda - 74220200000202	1,53,258	19,35,007	- Profession Tax	92,000	
			- T D S Remitted	56,776	14,38,777
<b>University Fee :</b>			- <b>Fee Remitted to Uni. &amp; Boards :</b>		9,28,173
Degree Section - as per Sch		5,77,000	- University Fee		1,54,090
<b>Fee Collection</b>			- Degree Section - as per Sch		
Degree Section - as per Sch		31,79,346			
Salary Grants from - V V Sangha		1,63,40,052	<b>Office &amp; Administration expenses</b>	4,250	
B A Grants		5,00,000	- House Keeping Charges	82,602	
Other Grants		50,000	- Printing & Stationery	48,645	
Bank Interest		77,803	- Repairs & Maintenance	38,581	
Festival Advance		1,27,000	- <b>Seminor &amp; Workshop Expenses</b>	48,000	
VVFGC Building Fund		1,45,160	- Staff Welfare Expenses	9,600	
Gratuity Claim Received		9,03,231	- Travelling & Conveyance	17,700	
Scholarship Received		35,000	- Audit Fee	28,717	
Family Benavalent Fund	210		- Bank Charges	50,774	
Profession tax recovered	10,800		- Contingency Charges	2,45,832	
T D S Recovered	21,976		- Software Maintenance	35,344	
Covid -19 Fund		32,986	- Advertisement Expenses	4,743	
			- Generator Maintenance	6,400	
			- Miscellaneous Expenses	13,000	
			- BRC - Expenses	91,308	
			- Insurance Charges paid	12,265	
			- Special Lecture Expenses	21,402	
			- Office Expenses	1,600	
			- Telephone Expenses	33,280	
			- Admission fee Refund	44,486	
			- I D Card Expenses	2,04,343	
			- Induction Programme Expenses	12,892	
			- Reading Room Expenses	5,88,549	
			- Uniform Expenses	56,203	17,00,516
			- Magazine Expenses		
			- Festival Advance		1,25,000
			<b>Inter Branch Transfer :</b>		
			- VV First Grade College - Grant		1,34,270
			- Advance Paid for Vidwath Expenses		3,95,000
			- Gratuity Claims paid		9,03,231
			<b>Fixed Assets :</b>		
			- Furniture & Fixture		
			- Auditorium Instruments	1,80,337	
			- Computers and Accessories	8,42,447	
			- L C D Projector	11,682	
			- Library Books	21,474	10,55,940
			Cash on Hand		
			Closing Balances :		
			- Bank of Baroda - 74220100009565	21,18,265	
			- Bank of Baroda - 74220200000202	1,53,199	
					22,71,464
<b>TOTAL</b>		<b>2,39,02,585</b>	<b>TOTAL</b>		<b>2,39,02,585</b>



**VIDYAVARDHAKA FIRST GRADE COLLEGE (NON-GRANT)**  
**SHESHADRI IYER ROAD**  
**MYSORE - 570 021**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022**

EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.	INCOME	AMOUNT Rs.	AMOUNT Rs.
Salary to Staff	1,43,51,596		<b>By</b> <b>University Fee :</b>		5,77,000
Employees State Insurance	52,830		Degree Section - as per schedule		
Provident Fund	6,38,007	1,50,42,433	<b>Fee Collection</b>		31,79,346
			Degree Section - as per schedule		
<b>Fee Remitted to UOM</b>			Salary Grant - V V Singha		1,63,40,052
University Fee		9,28,173	Bank Interest Received on SB a/c		77,803
Degree Section - as per schedule		1,54,090	Bank Interest - on Fixed deposits		2,21,302
<b>Office and Administration Expenses</b>			Others Grants		50,000
House Keeping	4,250				
Printing & Stationery	82,602				
Repairs and Maintenance	48,645				
Seminar and Workshop Expenses	38,581				
Staff Welfare Expenses	48,000				
Travelling and Conveyance	9,600				
Audit Fee	17,700				
Honorarium	12,265				
Bank Charge	28,717				
Contingency Expenses	50,774				
Admission fee Refund	33,280				
Induction Programme Expenses	2,04,343				
I D Card Expenses	44,486				
Office Expenses	21,402				
Reading Room Expenses	12,892				
Advertisement Expenses	35,344				
Generator Expenses	4,743				
Gratuity Premium Paid	26,967				
Miscellaneous Expenses	6,400				
Insurance Expenses	91,308				
Magazine Expenses	56,203				
Software Maintenance	2,45,832				
BRC - Expenses	13,000				
Telephone (DTH) - Expenses	1,600				
Uniform Expenses	9,88,550	21,27,484			
Depreciation		3,15,259			
<b>Excess of Income over Expenses</b>		18,78,064			
<b>TOTAL</b>		<b>2,04,45,503</b>	<b>TOTAL</b>		<b>2,04,45,503</b>



**VIDYAVARDHAKA FIRST GRADE COLLEGE (NON-GRANT)**  
**SHESHADRI IYER ROAD**  
**MYSORE - 570 021**

**BALANCE SHEET AS ON 31ST MARCH 2022**

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
Capital Fund :	70,79,607		<b>Fixed Assets :</b>		16,92,843
Add : Excess of Income over Expenditure	18,78,064		As per Sch		
	89,57,671	89,57,671	<b>Fixed Deposits :</b>		
Building Fund		5,62,698	FD - 133403311002280	44,39,275	
B A Grants		5,00,000	Add: Interest Received During the year	2,21,301	
Gratuity premium payable		26,967	Less: TDS	22,131	46,38,445
<b>Provisions :</b>			<b>Loans &amp; Advances (Asset)</b>		
Salary Payable			Adv Paid for Vidwath Expenses		8,13,000
ESI Payable	1,028		T D S Vidyavardhaka Sangha		22,132
Payable	49,663		<b>Current Assets:</b>		
F B F	210		NAAC Expenses Receivable	5,29,383	
Scholarship Payable	35,000		Less: Amount Received During the year		5,29,383
TDS Payable	20,200	1,04,701	Grant Section		1,34,270
PT Payable	(1,400)		<b>Festival Advance</b>		
			Add: Current year advance	52,500	
			Less: Recoveries	1,25,000	50,500
			Cash on Hand		
			Bank of Baroda - 74220100009565	21,18,265	
			Bank of Baroda - 74220200000202	1,53,199	22,71,464
<b>TOTAL</b>		<b>1,01,52,037</b>	<b>TOTAL</b>		<b>1,01,52,037</b>

**For Umesha. R & Associates**  
**Chartered Accountants**  
Firm Reg. No.007318S



(UMESHA. R.)  
Partner  
Membership No.205042

**VIDYAVARDHAKA FIRST GRADE COLLEGE (NON - GRANT)**  
**SHESHADRI IYER ROAD**  
**MYSORE - 570 021**

**Fixed Assets and Depreciation for the year ending 31.03.2022**

particulars	W D V as on 01.04.2021 Rs.	Additions/Deletions		Total Rs.	Depreciation		W D V as on 31.03.2022 Rs.
		Before 30.09.2021	After 30.09.2021		Rate	Amount Rs.	
<b>Block I</b>							
Building	4,594			4,594	10%	459	4,135
Furnitures & Fixtures	5,08,657			5,08,657	10%	50,866	4,57,791
Steel Utensils	1,24,144			1,24,144	10%	12,414	1,11,730
<b>Block II</b>							
Telephone Instruments	45			45	15%	7	38
Air Conditioners	6,959			6,959	15%	1,044	5,915
Fake Note Detective Machine	3,017			3,017	15%	453	2,564
LCD Projector	85,014	11,682		96,696	15%	14,504	82,192
Batteries - UPS Systems	1,80,530			1,80,530	15%	27,080	1,53,450
Auditorium Instruments	-		1,80,337	1,80,337	15%	13,525	1,66,812
<b>Block III</b>							
Computers & Softwares	39,202		8,42,447	8,81,649	40%	1,84,170	6,97,479
<b>Block IV</b>							
Library Books	-		21,474	21,474	100%	10,737	10,737
<b>TOTAL</b>	<b>9,52,162</b>	<b>11,682</b>	<b>10,44,258</b>	<b>20,08,102</b>		<b>3,15,259</b>	<b>16,92,843</b>

**University Fee Received Schedule**

Particulars	Amount
University Regn. Fee	84,000
University Sports Development Fee	38,760
Literary Cultural Activity	20,400
University Employment Information Guidance Bureau	14,280
Student Aid Fund	22,440
Infrastructure & University Support	95,400
University Examination Fee	90,640
Penal/Fine Fee	3,000
Student Welfare Trust	18,360
UNI Infra development	1,83,600
N S S Fee	6,120
<b>Total</b>	<b>5,77,000</b>

**College Fee Expenses**

Particulars	Amount
Calander Expenses	74,000
Kalasangha	26,000
N S S Paid	44,090
Sports Expenses	10,000
<b>Total</b>	<b>1,54,090</b>



Received Particulars	Amount
	3,350
	21,520
	14,280
	3,83,520
	6,725
Benefit Fund	6,725
Welfare Fund	5,380
	20,400
Sports Fee	20,400
Bharath Red Cross	13,450
Bharath Scouts & Guide	13,450
Extra Curricular Activities	74,394
Students Insurance	2,35,750
Magazine Fee	40,350
Calender Fee	94,300
Flag Fee	1,41,450
Kala Sangha/Vidwath	4,32,500
Uniform Fee	4,70,400
Miscellaneous Fee	9,016
Medical Fee	8,070
Computer fee	72,000
News letter	8,400
Study Certificate	1,920
Prospectus Fee	1,05,400
Study /NOC/ TC	16,896
Training and Placement fee	5,82,100
Mid Term Exam Fee	94,300
Electronic Software Fee	2,82,900
<b>Total</b>	<b>31,79,346</b>

Bank Reconciliation Statement as on 31.03.22

Bank of Baroda A/c no -

Particulars			Amount
			Rs.
Balance as per Cash Book			21,18,265
Add : Cheque Deposited but not Credited			
Particulars	Date	Amount	
VVS -Salary Grants	31:03:22	13,32,399	
			13,32,399
Less : Cheque issued but not yet presented			
House Keeping	23:03:22	2,500	
TDS Payable	25:03:22	8,297	
Insurance Paid	30:03:22	17,932	
Printing & Stationary	30:03:22	1,300	30,029
<b>Balance as per Bank Book</b>			<b>8,15,895</b>







## AUDIT REPORT

Audit report under section 12A (b) of the Income-tax Act, 1961, in the Case of Charitable or religious trusts or institutions.

We have examined the Balance Sheet of **VIDYAVARDHAKA FIRST GRADE COLLEGE (GRANT SECTION), SHESHADRI IYAR ROAD, MYSURU - 570021** as at **31<sup>st</sup> March 2022** and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Institution.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches visited by us, subject to the comments given below: Nil

In our opinion and to the best of our information and according to the explanations given to us the said accounts give a true and fair view subject to-

- (iii) In the case of the **Balance sheet** of the state of affairs of the above named institution as at **31<sup>st</sup> March 2022**.
- (ii) In the case of the Income and Expenditure account the **Excess of Income over Expenditure** of the institution for the Accounting year ending on **31<sup>st</sup> March 2022**.

For Umesha R & Associates  
Chartered Accountants  
Firm Regn. No. 007318S



Date: 12/09/2022  
Place: Mysuru

(UMESHA R)  
Partner  
Membership No. 205042

**VIDYAVARDHAKA FIRST GRADE COLLEGE (GRANT SECTION)**  
**SHESHADRI IYER ROAD**  
**MYSORE-570021**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022**

RECEIPTS	Amount Rs	Amount Rs	PAYMENTS	Amount Rs	Amount Rs
<b>Opening Balance :</b>					
o Cash in hand		192	<b>By</b> Salary and Arrears Paid		32,53,992
<b>Cash at Bank</b>			<b>Remitted to Govt./Unl. :</b>		
- Bank of Baroda -74220100009586	70,16,896		- University Exam Fee Paid	22,59,940	
- Bank of Baroda 74220100009655	58,53,116		- Admission fee paid	14,01,220	36,61,160
- Bank of Baroda -74220100004240	3,57,755		<b>Administration Expenses</b>		
- State Bank of India -64000541170	23,882		- House Keeping	23,080	
- Bank of Baroda - 74220100009654	2,15,682		- Reading Room Expenses	76,788	
- Bank of Baroda - 74220100004823 (BSG)	1,00,345		- Bank Charges	27,647	
- Bank of Baroda - 74220100004824 (BRC)	2,57,548	1,38,25,224	- Telephone Charges	18,981	
<b>Fees Collections :</b>			- Repairs & Maintenance	18,479	
- Identity Card Fee	11,150		- Printing & Stationery	31,580	
- Tuition Fee	10,96,040	11,07,190	- Audit Fee	17,700	
- University Fee as per Sch - 3	15,81,025		- The Bharath Scouts & Guides	7,272	
- Admission Fee	53,680		- The Bharath Red Cross Society	34,100	
- Medical Fee	20,130		- Professional Charges	7,550	
- Library Fee	58,300		- Postage & Courier	2,000	
- Sports Fee	58,300		- Magazine Expenses	99,197	
- Bharath Red Cross	33,550		- N S S	20,390	
- Bharath Scouts & Guides	33,550		- Group Insurance	97618	4,82,382
- NSS Fee	30,880		<b>Fixed Assets :</b>		
- Reading Room Fee	40,810		- Library Books	56,692	
- Extra Curricular Activity Fee	1,34,200		- Computer and Software	49,548	
- Magazine Fee	1,00,650		- Sports Materials	1,07,182	
- T C & Study Certificate	8,520		- Aquaguard Water Filter	7,236	2,20,658
- Student Welfare Fund	16,775		- Family Benovoalent Fund	200	
- Teacher Benefit Fund	16,775		- Exam Remuneration	191450	
- Miscellaneous Fee	12,218		- T D S on Salary paid	434984	
- University Exam Fee	23,56,760		- L J C Payable paid	56676	6,83,310
- Group Insurance Received	96,218		<b>Inter Branch Transactions</b>		
- Exam Remuneration	1,90,050	48,42,391	- VVFGC Non Grant		90,640
<b>Scholarships :</b>			- Cash on Hand		192
- Fee Concession - Schedule 4	1,68,280	1,68,280	<b>Cash at Bank</b>		
- Vidya Vardhaka Non Grant Account		1,34,270	- Bank of Baroda -74220100009586	69,32,826	
- Salary Grants Received		29,22,453	- Bank of Baroda 74220100009655	69,04,117	
- T D S Others Recovered		1,984	- Bank of Baroda -74220100004240	5,37,058	
- Savings Bank Interest		4,06,822	- State Bank of India -64000541170	24,372	
			- Bank of Baroda - 74220100009654	2,18,985	
			- Bank of Baroda - 74220100004823 (BSG)	1,36,126	
			- Bank of Baroda - 74220100004824 (BRC)	2,62,988	1,50,16,472
<b>TOTAL</b>		<b>2,34,08,806</b>	<b>TOTAL</b>		<b>2,34,08,806</b>



**VIDYAVARDHAKA FIRST GRADE COLLEGE ( GRANT SECTION)  
SHESHADRI TYER ROAD  
MYSORE-570021**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022**

	Amount Rs	Amount Rs		INCOME	Amount Rs	Amount Rs
To						
Salary Paid		34,37,957	BY	Salary Grants		29,22,453
Remitted to Govt./Unl. :				- Fees Collections :		
Admission fee Paid	14,01,320			- Identity Card Fee	11,150	
Affiliation Fee	90,640	14,01,860		- Tuition Fee	10,96,040	11,07,190
Bank Charges	27,647			- University Fee - As per Sch 3		15,81,025
House Keeping	23,080			- Admission Fee	53,680	
Reading Room Expenses	76,788			- Medical Fee	20,130	
Telephone Expenses	18,981			- Library Fee	66,818	
Repairs and Maintenance	18,479			- Sports Fee	58,300	
Printing and Stationery Expenses	31,580			- Bharath Red Cross	33,550	
Exam Remuneration Paid	1,91,450			- Bharath Scouts and Guides	33,550	
Bharath Scouts & Guides	7,272			- N S S Fee College/University	30,880	
Bharath Red Cross Society	34,100			- Exam Remuneration Received	1,90,050	
N S S	20,390			- Reading Room Expenses	40,810	
Audit Fee	17,700			- Extra Curricular Activity	1,34,200	
Professional Charges	7,550			- Magazine Fee	1,00,650	
Postage and courier	2,000			- Student Welfare fund	16,775	
Magazine Expenses	99,197	5,76,214		- Teachers Benaivalent Fund	16,775	
				- T C & Study Certificate	8,520	
Depreciation		1,00,144		- Miscellaneous Income	3,700	
Excess of Income over Expenditure		12,19,703		- S B Interest received	4,06,822	12,15,210
<b>Total</b>		<b>68,25,878</b>		<b>Total</b>		<b>68,25,878</b>



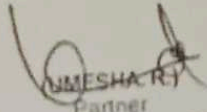
**VIDYAVARDHAKA FIRST GRADE COLLEGE (GRANT SECTION)**  
**SHESHADRI IYER ROAD**  
**MYSORE-570021**

**BALANCE SHEET AS ON 31ST MARCH 2022**

LIABILITIES	Amount Rs	Amount Rs	ASSETS	Amount Rs	Amount Rs
<b>Capital Fund :</b>			<b>Fixed Assets :</b>		3,19,371
Opening Balance	1,27,40,448		as per Schedule 1		
Add: Excess of Income over Expenditure	12,19,703		<b>Deposits :</b>	2,450	
	1,39,60,151		Telephone Deposits	15,680	18,130
Add: Transfer from Non Grant	1,34,270	1,40,94,421	Electricity Deposit		
			<b>Advances :</b>	10,000	
Platinum Jubilee Fund		20,222	Lab Advance	1,02,098	
Building Fund		7,79,000	Exam Fee - UOM	49,935	
			Exam Fee Receivable	72,692	
<b>Outstanding Liabilities :</b>			Salary Grant Receivable - Govt	50,276	2,85,001
L I C Payable	747		Fees Receivable		
F B F	10		<b>Current Assets :</b>		192
Income Tax Payable	(1,000)		<b>Cash on Hand</b>		
P T Payable	200		<b>Cash at Bank</b>	69,32,826	
Scholarship Payable	5,47,500		Bank of Baroda -74220100009586	69,04,117	
Salary Payable	1,97,961		Bank of Baroda 74220100009655	5,37,058	
SWF/TBF Payable	105		Bank of Baroda -74220100004240	24,372	
		7,45,523	State Bank of India -64000541170	2,18,985	
			Bank of Baroda - 74220100009654	1,36,126	
			Bank of Baroda - 74220100004823 (BSO)	2,62,988	1,50,16,472
			Bank of Baroda - 74220100004824 (BRC)		
<b>TOTAL</b>		<b>1,56,39,166</b>	<b>TOTAL</b>		<b>1,56,39,166</b>



For Umesha. R & Associates  
Chartered Accountants  
Firm Reg. No.007318S

  
Umesha R  
Partner  
Membership No.205042

### Fixed Assets and Depreciation for the year ending 31.03.2022

	W D V as on 01.04.21	Addition/ Deletions		Total	Depreciation		W D V as on 31.03.2022
		Before 30.09.21	After 30.09.21		Rate %	Amount Rs.	
atures	1,20,679			1,20,679	10%	12,068	1,08,611
	18			18	15%	3	15
aterials	38,174		1,07,182	1,45,356	15%	13,765	1,31,591
& Batteries	6,860			6,860	15%	1,029	5,831
aguard Water Filter	6,441		7,236	13,677	15%	1,509	12,168
aching Aids	223			223	15%	33	190
Telephone Instruments	595			595	15%	89	506
Fire Instruments	3,383			3,383	15%	507	2,876
Computers & ITR Softwares	14	49,548		49,562	40%	19,825	29,737
Library Books	22,470	1,000	55,692	79,162	100%	51,316	27,846
<b>Total</b>	<b>1,98,857</b>	<b>50,548</b>	<b>1,70,110</b>	<b>4,19,515</b>		<b>1,00,144</b>	<b>3,19,371</b>

#### Schedule - 3

#### UNIVERSITY FEES COLLECTION

Particulars	Amount
Eligibility Fee	19800
Information Infrastructure	204050
Sports Development Fee	110770
University Regn Fee	4,89,195
Student Welfare Trust	52,470
Student Aid Fund	64,130
Literary Cultural Activities	58,300
Uni. Employment Information Support D	40,810
Infrastructure Development	5,24,700
Transfer Fee	16,800
<b>Total</b>	<b>15,81,025</b>

#### Schedule -4

#### Scholarship Received

Particulars	Amount
Fee Concession	26355
SC/ST Scholarship	139925
Sanchi Honamma	2000
<b>Total</b>	<b>168280</b>

#### Bank Reconciliation Statement as on 31.03.2022 Bank of Baroda A/c no - 74220100004823

Particulars	Amount
	Rs.
Balance as per Cash Book	1,36,125
Add : Cheques Issued but not presented for payment	
<b>Particulars</b>	<b>Date</b>
Bharath Scouts and Guides	05:03:22
Amount	2,838
	2,838
	1,38,963
<b>Balance as per Bank Book</b>	<b>1,38,963</b>

#### Bank Reconciliation Statement as on 31.03.2022 State Bank of India A/c no 64000541170

Particulars	Amount
	Rs.
Balance as per Cash Book	24,372
Less : Cheque issued but not yet presented	
<b>Particulars</b>	<b>Date</b>
LIC Payable	17:03:22
Amount	3674
Group Insurance	17:03:22
Amount	100
	3,774
<b>Balance as per Bank Book</b>	<b>28,146</b>



**VIDYAVARDHAKA RESEARCH FOUNDATION**  
**VIDYAVARDHAKA FIRST GRADE COLLEGE CAMPUS**  
 Seshadri Iyer Road  
 Mysuru - 570001

**RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31.03.2023**

Receipts	Amount	Payments	Amount
Opening Balance		By Renewal Fees Paid to UOM	83,000
Cash in hand		" Honorarium	12,000
Bank of Baroda A/c 74220100002760	14,46,613	" Repairs & Maintenance	7,679
		" Bank Charges	36
Fees Collection	3,78,800	" Audite Fee	2,360
Saving Bank Interest	40,194	" PHD Inspection Expenses	35,000
Advance Recovered	4,130	" Colloquim / Conference Expenses	62,572
		" PHD Course Work	36,000
		" Workshop Expenses	46,000
		" Closing Balance	
		" Bank of Baroda A/c 74220100002760	15,85,090
<b>TOTAL</b>	<b>18,69,737</b>	<b>TOTAL</b>	<b>18,69,737</b>

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2023**

Expenditure	Amount	Income	Amount
Renewal Fees Paid to UOM	83,000	By Fees Collection	3,78,800
Honorarium	12,000	" Saving Bank Interest	40,194
Bank Charges	36		
Audit Fee	2,360		
Colloquim/Conference Expenses	67,544		
PHD Course Expenses	36,000		
PHD Inspection Charges	35,000		
Workshop Expenses	41,028		
Repairs & Maintenance	7,679		
Excess of Income over expenditure	1,34,347		
<b>TOTAL</b>	<b>4,18,994</b>	<b>TOTAL</b>	<b>4,18,994</b>

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**Balance Sheet as on 31st March 2023**

Liabilities	Amount	Assets	Amount
Capital Fund		Cash in hand	
Capital Fund	14,50,743	Cash at Bank	
Add: Excess of Income over Expenditure	1,34,347	Vijaya Bank-133401011002530	15,85,090
	15,85,090		
<b>Total</b>	<b>15,85,090</b>	<b>Total</b>	<b>15,85,090</b>

*[Signature]*  
**Secretary**  
 Vidyavardhaka Sangha (Regd.), Mysuru  
 Mysuru - 570 001

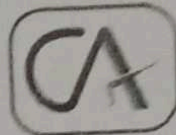
*[Signature]*  
**Treasurer**  
 Vidyavardhaka Sangha (Regd.), Mysuru  
 Mysuru - 570 001

*[Signature]*  
**President**  
 Vidyavardhaka Sangha (Regd.), Mysuru  
 Mysuru - 570 001



**For Umesha. R & Associates**  
 Chartered Accountants  
 Firm Reg. No.0073185

*[Signature]*  
**Umesh R.**  
 Partner  
 Membership No.205042



**CA. Umesha R.,** M.Com., FCA., Grad CWA

**CA. Sahana P.,** M.Com., FCA

**CA. Ramakrishna H.D.,** M.Com., FCA

Mysuru Office : CH-145, 7th Cross, 10th Main, Saraswathipuram, Mysuru - 570 009

Tel : 0821 - 4252793, 2547993 (M) 94480-84793 E-mail : umesharassociates@gmail.com | sahana.uramys@gmail.com

Bengaluru Office : # 825/42, Das Complex, 3rd Floor, JSS Circle, Kanakapura Main Road, 7th Block, Jayanagar, Bengaluru - 560 070  
(M) : 8105631385 E-mail : sahanap\_ca@yahoo.com

## AUDIT REPORT

Audit report under section 12A (b) of the Income-tax Act, 1961, in the Case of Charitable or religious trusts or institutions.

We have examined the Balance Sheet of **VIDYAVARDHAKA FIRST GRADE COLLEGE (GRANT SECTION), SHESHADRI IYAR ROAD, MYSURU - 570021** as at **31<sup>st</sup> March 2023** and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Institution.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches visited by us, subject to the comments given below: Nil

In our opinion and to the best of our information and according to the explanations given to us the said accounts give a true and fair view subject to-

- (iii) In the case of the **Balance sheet** of the state of affairs of the above named institution as at **31<sup>st</sup> March 2023**.
- (ii) In the case of the Income and Expenditure account the **Excess of Income over Expenditure** of the institution for the Accounting year ending on **31<sup>st</sup> March 2023**.

For Umesha R & Associates  
Chartered Accountants  
Firm Regn. No. 007318S



Date: 12/09/2023  
Place: Mysuru

(UMESHA R)  
Partner

Membership No. 205042

**VIDYAVARDHAKA FIRST GRADE COLLEGE (GRANT SECTION)**  
**SHESHADRI IYER ROAD**  
**MYSORE-570021**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023**

RECEIPTS		Amount Rs	Amount Rs	PAYMENTS		Amount Rs	Amount Rs
	Opening Balance :		192	By	Salary and Arrears Paid		18,25,339
To	Cash in hand						
	<b>Cash at Bank</b>						
	Bank of Baroda -74220100009586	69,32,826			Remitted to Govt./Unl. :		
	Bank of Baroda 74220100009655	69,04,117			University Exam Fee Paid	18,48,018	
	Bank of Baroda -74220100004240	5,37,058			Admission fee paid	19,91,810	38,39,828
	State Bank of India -64000541170	24,372			<b>Administration Expenses</b>		
	Bank of Baroda - 74220100009654	2,18,985			House Keeping	24,088	
	Bank of Baroda - 74220100004823 (BSG)	1,36,126			Reading Room Expenses	1,47,510	
	Bank of Baroda - 74220100004824 (BRC)	2,62,988	1,50,16,472		Bank Charges	27,707	
					Telephone Charges	19,210	
	<b>Fees Collections :</b>				Repairs & Maintenance	22,910	
	Identity Card Fee	54,880			Printing & Stationery	51,950	
	Tuition Fee	13,23,780	13,78,660		Audit Fee	17,700	
					The Bharath Scouts & Guides	1,27,765	
	University Fee as per Sch - 3		19,91,810		The Bharath Red Cross Society	90,020	
	Admission Fee	19,680			Extracurricular Activities	132,642	
	Medical Fee	20,580			SWF / TWF	71,505	
	Library Fee	68,600			Sports Expenses	16,550	
	Sports Fee	68,600			Professional Charges	8,900	
	Bharath Red Cross	34,300			Postage & Courier	2,000	
	Bharath Scouts & Guides	51,150			Magazine Expenses	97,520	
	NSS Fee	34,300			Group Insurance	550	8,58,527
	Reading Room Fee	48,020					
	Extra Curricular Activity Fee	1,37,200			<b>Fixed Assets :</b>		
	Magazine Fee	1,02,900			Library Books	25,995	
	Student Welfare Fund	17,150			Computer and Software	21,000	46,995
	Teacher Benefit Fund	17,150					
	University Exam Fee	18,54,774			Family Benovoalent Fund	90	
	Group Insurance Received	100			Exam Remuneration	5550	
	Exam Remuneration	5,550	24,80,054		T D S on Salary / others paid	125750	
					L I C Payable paid	20532	
	<b>Scholarships :</b>				Scholarship paid	497420	6,49,342
	Fee Concession - Schedule 4		6,03,300				
					Cash on Hand		19:
	Salary Grants Received		16,30,920				
					<b>Cash at Bank</b>		
	T D S Others Recovered		88,250		Bank of Baroda -74220100009586	75,53,576	
	LIC Recovered		3,675		Bank of Baroda 74220100009655	76,33,947	
	Savings Bank Interest		4,14,630		Bank of Baroda -74220100004240	6,56,354	
	Sale of Old News Paper		9,928		State Bank of India -64000541170	25,282	
	G S T		497		Bank of Baroda - 74220100009654	2,16,645	
					Bank of Baroda - 74220100004823 (BSG)	54,480	
					Bank of Baroda - 74220100004824 (BRC)	2,57,881	1,63,98,16:
	<b>TOTAL</b>		<b>2,36,18,388</b>		<b>TOTAL</b>		<b>2,36,18,388</b>

*(Signature)*  
**Secretary**  
Vidyavardhaka Sangha (Regd.), Mysuru  
Mysuru - 570 001





**VIDYAVARDHAKA FIRST GRADE COLLEGE ( GRANT SECTION)  
SHESHADRI TYER ROAD  
MYSORE-570021**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023**

	Amount Rs	Amount Rs		Amount Rs	Amount Rs
EXPENDITURE			INCOME		
To Salary Paid		11,63,981	BY Salary Grants		9,14,404
" Remitted to Govt./Uni. :			" Fees Collections :		
" Admission fee Paid	19,91,810	19,91,810	" Identity Card Fee	54,880	13,78,660
" Bank Charges	27,707		" Tuition Fee	13,23,780	
" House Keeping	24,088		" University Fee - As per Sch 3		19,91,810
" Reading Room Expenses	1,47,510		" Admission Fee	19,680	
" Telephone Expenses	19,210		" Medical Fee	20,580	
" Repairs and Maintenance	22,910		" Library Fee	68,600	
" Printing and Stationery Expenses	51,950		" Sports Fee	68,600	
" Exam Remuneration Paid	5,550		" Bharath Red Cross	34,300	
" Bharath Scouts & Guides	1,27,765		" Bharath Scouts and Guides	51,150	
" Bharath Red Cross Society	90,020		" N S S Fee College/University	34,300	
" Audit Fee	17,700		" Exam Remuneration Received	5,550	
" SWF / TWF	71,505		" Reading Room Expenses	48,020	
" Sports Expenses	16,550		" Extra Curricular Activity	1,37,200	
" Extra curricular Activity	1,32,642		" Magazine Fee	1,02,900	
" Miscellaneous Expenses	1,200		" Student Welfare fund	17,150	
" Professional Charges	8,900		" Teachers Benaovalent Fund	17,150	
" Postage and courier	2,000		" Miscellaneous Income	9,928	
" Magazine Expenses	97,520	8,64,727	" S B Interest received	4,14,630	10,49,738
" Depreciation		1,03,482			
" Excess of Income over Expenditure		12,10,612			
<b>Total</b>		<b>53,34,612</b>	<b>Total</b>		<b>53,34,612</b>

*[Signature]*  
**Secretary**  
Vidyavardhaka Sangha (Regd.), Mysuru  
Mysuru - 570 001



**VIDYAVARDHAKA FIRST GRADE COLLEGE ( GRANT SECTION)**  
**SHESHADRI TYER ROAD**  
**MYSORE-570021**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023**

	Amount Rs	Amount Rs		Amount Rs	Amount Rs
EXPENDITURE			INCOME		
To Salary Paid		11,63,981	BY Salary Grants		9,14,404
- Remitted to Govt./Uni. :			" Fees Collections :		
- Admission fee Paid	19,91,810	19,91,810	" Identity Card Fee	54,880	13,78,660
- Bank Charges	27,707		" Tuition Fee	13,23,780	19,91,810
- House Keeping	24,088		" University Fee - As per Sch 3		
- Reading Room Expenses	1,47,510		" Admission Fee	19,680	
- Telephone Expenses	19,210		" Medical Fee	20,580	
- Repairs and Maintenance	22,910		" Library Fee	68,600	
- Printing and Stationery Expenses	51,950		" Sports Fee	68,600	
- Exam Remuneration Paid	5,550		" Bharath Red Cross	34,300	
- Bharath Scouts & Guides	1,27,765		" Bharath Scouts and Guides	51,150	
- Bharath Red Cross Society	90,020		" N S S Fee College/University	34,300	
- Audit Fee	17,700		" Exam Remuneration Received	5,550	
- SWF / TWF	71,505		" Reading Room Expenses	48,020	
- Sports Expenses	16,550		" Extra Curricular Activity	1,37,200	
- Extra curricular Activity	1,32,642		" Magazine Fee	1,02,900	
- Miscellaneous Expenses	1,200		" Student Welfare fund	17,150	
- Professional Charges	8,900		" Teachers Benaivalent Fund	17,150	
- Postage and courier	2,000		" Miscellaneous Income	9,928	
- Magazine Expenses	97,520	8,64,727	" S B Interest received	4,14,630	10,49,738
- Depreciation		1,03,482			
- Excess of Income over Expenditure		12,10,612			
<b>Total</b>		<b>53,34,612</b>	<b>Total</b>		<b>53,34,612</b>

*[Signature]*  
**Secretary**  
Vidyavardhaka Sangha (Regd.), Mysuru  
Mysuru - 570 001



**VIDYAVARDHAKA FIRST GRADE COLLEGE (GRANT SECTION)**  
**SHESHADRI IYER ROAD**  
**MYSORE-570021**

**BALANCE SHEET AS ON 31ST MARCH 2023**

LIABILITIES	Amount Rs	Amount Rs	ASSETS	Amount Rs	Amount Rs
Capital Fund :			Fixed Assets :		2,62,884
Opening Balance	1,39,60,151		as per Schedule 1		
Add : Excess of Income over Expenditure	12,10,612		Deposits :	2,450	
Add : Transfer from Non Grant	1,51,70,763	1,53,05,033	Telephone Deposits	15,680	18,130
	1,34,270		Electricity Deposit		
Platinum Jubilee Fund		20,222	Advances :	10,000	
Building Fund		7,79,000	Lab Advance	77,871	
Outstanding Liabilities :			Salary Grant Recivable - Govt	1,95,553	2,83,424
L I C Payable	2,369		Fees Receivable		
F B F	30		Current Assets :		192
Income Tax Payable	4,000		Cash on Hand		
Scholarship Payable	6,53,380		Cash at Bank	75,53,576	
G S T Payable to VVS	497		Bank of Baroda - 74220100009586	76,33,947	
Group Insurance	100		Bank of Baroda 74220100009655	6,56,354	
Salary Payable	1,98,059	8,58,540	Bank of Baroda - 74220100004240	25,282	
SWF/TBF Payable	105		State Bank of India - 64000541170	2,16,645	
			Bank of Baroda - 74220100009654	54,480	
			Bank of Baroda - 74220100004823 (BSG)	2,57,881	1,63,98,165
			Bank of Baroda - 74220100004824 (BRC)		
<b>TOTAL</b>		<b>1,69,62,795</b>	<b>TOTAL</b>		<b>1,69,62,795</b>

*[Signature]*  
**Secretary**  
 Vidyavardhaka Sangha (Regd.), Mysuru  
 Mysuru - 570 001



**For Umesha. R & Associates**  
**Chartered Accountants**  
 Firm Reg. No.007318S

*[Signature]*  
**(UMESHA. R.)**  
 Partner  
 Membership No.205042

*[Signature]*  
**Treasurer**  
 Vidyavardhaka Sangha (Regd.), Mysuru  
 Mysuru - 570 001

*[Signature]*  
**President**  
 Vidyavardhaka Sangha (Regd.), Mysuru  
 Mysuru - 570 001

**VIDYAVARDHAKA FIRST GRADE COLLEGE (GRANT SECTION)**

**Schedule No. 1 - Fixed Assets and Depreciation for the year ending 31.03.2023**

Particulars	W D V as on 01.04.22	Addition/ Deletions		Total	Depreciation		W D V as on 31.03.2023
		Before 30.09.22	After 30.09.22		Rate %	Amount Rs.	
Furnitures & Fixtures	1,08,611			1,08,611	10%	10,861	97,750
Typewriter	15			15	15%	2	13
Sports Materials	1,31,591			1,31,591	15%	19,739	1,11,852
U P S & Batteries	5,831			5,831	15%	875	4,956
Aquaguard Water Filter	12,168			12,168	15%	1,825	10,343
Teaching Aids	190			190	15%	29	161
Telephone Instruments	506			506	15%	76	430
Fire Instruments	2,876			2,876	15%	431	2,445
Computers & ITR Softwares	29,737	21,000		50,737	40%	20,295	30,442
Library Books	27,846	17,010	8,985	53,841	100%	49,349	4,492
<b>Total</b>	<b>3,19,371</b>	<b>38,010</b>	<b>8,985</b>	<b>3,66,366</b>		<b>1,03,482</b>	<b>2,62,884</b>

**Schedule - 3**

**UNIVERSITY FEES COLLECTION**

Particulars	Amount
Eligibility Fee	5450
Information Infrastructure	274400
Sports Development Fee	205800
University Regn Fee	3,99,000
Student Welfare Trust	68,600
Student Aid Fund	82,320
Literary Cultural Activities	75,460
Uni. Employment Information Support D	54,880
Infrastructure Development	6,86,000
Transfer Fee	50,400
Penal / Fines	17,300
Extra Seat fee	60,000
Other state Extra seat	12,200
<b>Total</b>	<b>19,91,810</b>

**Schedule -4**

**Scholarship Received**

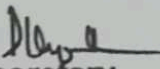
Particulars	Amount
SC/ST Scholarship	603300
<b>Total</b>	<b>603300</b>

**Bank Reconciliation Statement as on 31.03.2023**

Bank of Baroda A/c no - 74220100009655

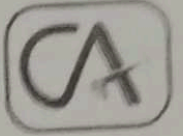
Particulars	Amount	
	Rs.	
Balance as per Cash Book	76,33,945	
Add : Cheques Issued but not presented for payment		
Particulars	Date	Amount
TBF /SBF	25:03:23	6,860
Telephone Charges	07:03:23	4,652
		11,512
		76,45,457
Balance as per Bank Book	76,45,457	



  
**Secretary**  
 Vidyavardhaka Sangha (Regd.), Mysuru  
 Mysuru - 570 001

# UMESHA R. & ASSOCIATES

Chartered Accountants



CA. Umesha R., M.Com., FCA., Grad CWA

CA. Sahana P., M.Com., FCA

CA. Ramakrishna H.D., M.Com., FCA

Mysuru Office : CH-145, 7th Cross, 10th Main, Saraswathipuram, Mysuru - 570 009

Tel : 0821 - 4252793, 2547993 (M) 94480-84793 E-mail : umesharassociates@gmail.com | sahana.uramys@gmail.com

Bengaluru Office : # 825/42, Das Complex, 3rd Floor, JSS Circle, Kanakapura Main Road, 7th Block, Jayanagar, Bengaluru - 560 070  
(M) : 8105831385 E-mail : sahanap\_ca@yahoo.com

## AUDIT REPORT

Audit report under section 12A (b) of the Income-tax Act, 1961, in the Case of Charitable or religious trusts or institutions.

We have examined the Balance Sheet of **VIDYAVARDHAKA FIRST GRADE COLLEGE (NON GRANT SECTION), SHESHADRI IYAR ROAD, MYSURU - 570021** as at **31<sup>st</sup> March 2023** and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Institution.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches visited by us, subject to the comments given below: Nil

In our opinion and to the best of our information and according to the explanations given to me the said accounts give a true and fair view subject to-

- (iv) In the case of the **Balance sheet** of the state of affairs of the above named institution as at **31<sup>st</sup> March 2023**.
- (ii) In the case of the Income and Expenditure account the **Excess of Income over Expenditure** of the institution for the Accounting year ending on **31<sup>st</sup> March 2023**.

For Umesha R & Associates  
Chartered Accountants  
Firm Regn. No. 007318S



Date: 25/10/2023  
Place: Mysuru

(UMESHA R)  
Partner

Membership No. 205042



**VIDYAVARDHAKA FIRST GRADE COLLEGE (NON-GRANT)**  
**SHESHADRI IYER ROAD**  
**MYSORE - 570 021**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023**

EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.	INCOME	AMOUNT Rs.	AMOUNT Rs.
To Salary to Staff	1,61,79,553		By University Fee :		12,40,510
Employees State Insurance	51,060		• Degree Section		
Provident Fund	6,17,431	1,68,48,044	• Fee Collection		34,96,623
Fee Remitted to UOM			• Degree Section		
University Fee		11,88,860	• Salary Grant - V V Singha		1,54,71,329
Office and Administration Expenses			• Kala Sangha Contributions		4,47,983
House Keeping	12,945		• Vidvath Contributions		7,20,202
Printing & Stationery	1,40,085		• Computer Journals		42,200
Repairs and Maintenance	2,11,380		• Sponsorship Received		1,41,450
Seminar and Workshop Expenses	6,700		• Bank Interest Received on SB a/c		1,58,816
Staff Welfare Expenses	40,855		• Bank Interest - on Fixed deposits		2,36,460
Travelling and Conveyance	74,805				
Audit Fee	11,800				
Bank Charge	21,067				
Contingency Expenses	45,000				
Clendar Expenses	1,08,000				
Induction Programme Expenses	2,96,672				
I D Card Expenses	9,140				
Interview expenses	1,99,226				
N S S Expenses	44,830				
Professional charges	35,400				
Students Activity Expenses	13,67,768				
Advertisement Expenses	2,32,205				
Gratuity Premium Paid	1,20,406				
Miscellaneous Expenses	4,878				
Magazine Expenses	86,480				
SWF & TWF	31,010				
BRC - Expenses	16,850	31,44,752			
Bharath Scouts & Guides	27,250				
Depreciation		4,80,211			
Excess of Income over Expenses		2,93,706			
<b>TOTAL</b>		<b>2,19,55,573</b>	<b>TOTAL</b>		<b>2,19,55,573</b>

*Ugga*  
**Secretary**  
Vidyavardhaka Sangha (Regd.), Mysuru  
Mysuru - 570 001



**VIDYAVARDHAKA FIRST GRADE COLLEGE (NON-GRANT)**  
**SHESHADRI IYER ROAD**  
**MYSORE - 570 021**

**BALANCE SHEET AS ON 31ST MARCH 2023**

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
Capital Fund :	89,57,671		<b>Fixed Assets :</b>		15,41,328
Add: Additions during the year	7,40,239		As per Sch		
Add : Excess of Income over Expenditure	2,93,706				
	99,91,616	99,91,616	<b>Fixed Deposits :</b>	46,38,445	
Building Fund		5,62,698	FD - 133403311002280	2,36,460	
		4,00,000	Add: Interest Received During the year	23,646	48,51,259
B A Grants			Less: TDS		
<b>Provisions :</b>			<b>Loans &amp; Advances (Asset)</b>	3,300	
ESI Payable	944		Adv Paid for Expenses	45,778	49,078
PF Payable	46,440		T D S Vidyavardhaka Sangha		
F B F	60		<b>Current Assets:</b>	5,29,383	
Salary Payable	13,18,726		NAAC Expenses Receivable	-	5,29,383
G S T Payable to VVS	8,207		Less: Amount Received During the year		
Insurance Recovered	79,912		Grant Section		1,34,270
TDS Payable	24,200			50,500	
PT Payable	7,400	14,85,889	<b>Festival Advance</b>	2,62,500	
			Add: Current year advance	1,91,000	1,22,000
			Less: Recoveries		
			Cash on Hand		
			<b>Cash at Bank</b>		
			Bank of Baroda - 74220100009565	37,91,061	
			Bank of Baroda - 74220200000202	1,53,111	
			Bank of Baroda - 74220100000859	64,289	
			Bank of Baroda - 74220100000860	12,04,424	52,12,885
<b>TOTAL</b>		<b>1,24,40,203</b>	<b>TOTAL</b>		<b>1,24,40,203</b>

*[Signature]*  
**Secretary**  
Vidyavardhaka Sangha (Regd.), Mysuru  
Mysuru - 570 001



**For Umesha. R & Associates**  
**Chartered Accountants**  
Firm Reg. No.007318S

*[Signature]*  
**(UMESHA R.)**  
Partner  
Membership No.205042

*[Signature]*  
**Treasurer**  
Vidyavardhaka Sangha (Regd.), Mysuru  
Mysuru - 570 001

*[Signature]*  
**President**  
Vidyavardhaka Sangha (Regd.), Mysuru  
Mysuru - 570 001



**VIDYAVARDHAKA FIRST GRADE COLLEGE (NON - GRANT)**  
**SHESHADRI IYER ROAD**  
**MYSORE - 570 021**

**Schedule of Fixed Assets and Depreciation for the year ending 31.03.2023**

Particulars	W D V as on 01.04.2022 Rs.	Additions/Deletions		Total Rs.	Depreciation	
		Before 30.09.2022	After 30.09.2022		Rate	Amount Rs.
<b>Block I</b>				4,135	10%	414
Building	4,135			5,22,343	10%	49,338
Furnitures & Fixtures	4,57,791	6,614	57,938	1,11,730	10%	11,173
Steel Utensils	1,11,730					
<b>Block II</b>				38	15%	6
Telephone Instruments	38			5,915	15%	887
Air Conditioners	5,915			2,564	15%	385
False Note Detective Machine	2,564			82,192	15%	12,329
LCD Projector	82,192			2,25,450	15%	33,818
Batteries - UPS Systems	1,53,450	72,000		2,70,312	15%	32,785
Auditorium Instruments	1,66,812		1,03,500			
<b>Block III</b>				7,58,426	40%	3,03,370
Computers & Softwares	6,97,479	60,947				
<b>Block IV</b>				38,434	100%	35,706
Library Books	10,737	22,241	5,456			
<b>TOTAL</b>	<b>16,92,843</b>	<b>1,61,802</b>	<b>1,66,894</b>	<b>20,21,539</b>		<b>4,80,211</b>

University Fee Received Schedule	
Particulars	Amount
University Regn. Fee	7,66,000
University Sports Development Fee	3,11,400
Literary Cultural Activity	1,14,290
University Employment Information Guidance Bureau	10,39,000
Student Aid Fund	1,24,660
Infrastructure & University Support	4,15,600
Penal/Fine Fee	10,800
Change of Language	2,000
Extra seat fee	1,46,350
Transfer fee	55,200
Student Welfare Trust	1,03,900
ESGB	83,120
<b>Total</b>	<b>31,72,320</b>

**Bank Reconciliation Statement as on 31/**  
**Bank of Baroda A/c No 74220100009**

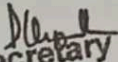
Particulars		
Balance as per Cash Book		
Add : Cheque Deposited but not Credited		
Particulars	Date	Amount
Repairs & Maintenance	03/01/23	2,950
Less : Cheque issued but not yet presented		
R T I Fee	09/01/2023	300.00
<b>Balance as per Bank Book</b>		

*[Signature]*  
**Secretary**



### College Fee Schedule Received

Particulars	Amount
Identity Card Fee	34,640
Admission Fee	83,120
Reading Room Fee	72,730
Tuition Fee	19,53,320
Teachers Benefit Fund	25,975
Students Welfare Fund	25,975
N S S Fee	80,030
Library Fee	1,03,900
Sports Fee	1,04,200
Bharath Red Cross	51,950
Bharath Scouts & Guide	51,950
Extra Curricular Activities	2,07,800
Students Insurance	2,59,500
Magazine Fee	1,55,850
Calender Fee	1,03,900
Flag Fee	1,55,700
Miscellaneous Fee	6,873
Medical Fee	3,090
Prospectus Fee	1,36,200
Application fee	5,730
Computer fee	65,340
Lab Fee	3,00,000
College Suport fee	88,000
Computer Software fee	3,39,300
Computer Support fee	14,520
Development Fund	1,21,000
M Com Section	62,013
Training and Placement fee	6,45,000
Study/ NOC/TC Fee	14,170
Mid Term Exam Fee	1,03,800
Electronic Software Fee	3,11,400
<b>Total</b>	<b>56,86,976</b>

  
**Secretary**  
 Vidyavardhaka Sangha (Regd.), Mysuru  
 Mysuru - 570 001



## AUDIT REPORT

Audit report under section 12A (b) of the Income-tax Act, 1961, in the Case of Charitable or religious trusts or institutions.

We have examined the Balance Sheet of **VIDYAVARDHAKA FIRST GRADE COLLEGE M COM (NON GRANT)**, SHESHADRI IYAR ROAD, MYSURU - 570002 as at **31<sup>st</sup> March 2023** and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Institution.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches visited by us, subject to the comments given below: Nil

In our opinion and to the best of our information and according to the explanations given to me the said accounts give a true and fair view subject to-

- (v) In the case of the **Balance sheet** of the state of affairs of the above named institution as at **31<sup>st</sup> March 2023**.
- (ii) In the case of the Income and Expenditure account the **Excess of Income over Expenditure** of the institution for the Accounting year ending on **31<sup>st</sup> March 2023**.

For Umesha R & Associates  
Chartered Accountants  
Firm Regn. No. 0073188



Date: 25/10/2023  
Place: Mysuru

  
(UMESHA R)  
Partner  
Membership No. 205042

**VIDYAVARDHAKA FIRST GRADE COLLEGE M COM (NON-GRANT)**  
**SHESHADRI IYER ROAD**  
**MYSORE - 570 021**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023**

EXPENDITURE		AMOUNT Rs.	AMOUNT Rs.	INCOME		AMOUNT Rs.	AMOUNT Rs.
To	Salary to Staff - M Com		12,69,205	By	University Fee :		4,55,801
					M Com Section - as per Sch		
	<b>Fee Remitted to Uni. &amp; Boards :</b>				<b>College Fee :</b>		32,93,059
	University Fee M Com	6,56,711			M Com Section - as per Sch		
	Exam Fee	66,500	7,23,211		<b>Bank Interest :</b>		
					Interest on FD	4,03,055	
					Interest on S B	36,982	4,40,037
	<b>Student Activity &amp; Administration expenses</b>				<b>Others</b>		
	Student Training Expenses	2,08,613			Fines on loss of Library Books	3,232	
	Printing & Stationery	32,191			Sale of Old News paper	4,531	7,763
	Telephone Expenses	11,849					
	Advertisement Expenses	32,054					
	Bank Charges	1,728					
	P G Fourm	20,000					
	Audit Fee	11,800					
	Blazer Expenses / Uniform	1,87,186					
	Reading Room Expenses	45,175					
	Repair and Maintenance	37,524					
	Computer Maintenance	1,01,480					
	Contingency Expenses	20,000					
	Seminar and Work Shop Expenses	45,213					
	Student Reward Expenses	1,41,000					
	Valedictory Expenses	40,000					
	House Keeping Expenses	5,250					
	Induction Programme Expenses	1,80,592	11,21,655				
	Depreciation		1,98,245				
	<b>Excess of Income Over Expenditure</b>		8,84,344				
	<b>TOTAL</b>		<b>41,96,660</b>		<b>TOTAL</b>		<b>41,96,660</b>

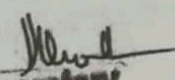
  
**Secretary**  
 Vidyavardhaka Sangha (Regd.), Mysuru  
 Mysuru - 570 001



**VIDYAVARDHAKA FIRST GRADE COLLEGE M COM (NON-GRANT)  
SHESHADRI IYER ROAD  
MYSORE - 570 021**

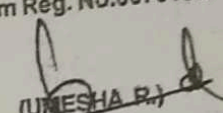
**BALANCE SHEET AS ON 31st MARCH 2023**

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
<b>Capital Fund :</b>	1,27,10,855		<b>Fixed Assets :</b>		5,11,562
Add: Excess of Income over Expenditure	8,84,344	1,35,95,199	(As per Sch)		80,64,270
			<b>Fixed Deposits</b>		1,72,415
			(As per Sch)		
Building Fund		1,16,000	TDS on Bank Interest		324
<b>Provisions :</b>			<b>Cash at Bank :</b>		
PT Payable	1,600		Cash in Hand	53,197	
Salary Payable	97,234	99,060	Bank of Baroda A/c No 74220100002948	13,23,601	
ST Payable to VVS	226		Bank of Baroda A/c No 742201000000994	36,84,890	50,61,688
			Bank of Baroda A/c No-74220200000583		
<b>TOTAL</b>		<b>1,38,10,259</b>	<b>TOTAL</b>		<b>1,38,10,259</b>

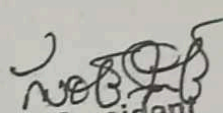
  
**Secretary**  
Vidyavardhaka Sangha (Regd.), Mysuru  
Mysuru - 570 001



**For Umesh R & Associates**  
Chartered Accountants  
Firm Reg. No.007318S

  
(UMESHA R.)  
Partner  
Membership No.205042

  
**Treasurer**  
Vidyavardhaka Sangha (Regd.), Mysuru  
Mysuru - 570 001

  
**President**  
Vidyavardhaka Sangha (Regd.), Mysuru  
Mysuru - 570 001

**VIDYAVARDHAKA FIRST GRADE COLLEGE M COM (NON-GRANT)**  
**SHESHADRI IYER ROAD**  
**MYSORE - 570 021**

Schedule of Fixed Assets and Depreciation for the year ending 31.03.2023

Particulars	W D V as on 01.04.22 Rs.	Additions/Deletions		Total Rs.	Depreciation		W D V as on 31.03.23 Rs.
		Before 30.09.22	After 30.09.22		Rate	Amount Rs.	
Furnitures & Fixtures	2,85,400			2,85,400	10%	28,540	2,56,860
LCD Projector	66,326			66,326	15%	9,949	56,377
UPS	34,497			34,497	15%	5,175	29,322
Computer & Accessories	2,81,672			2,81,672	40%	1,12,669	1,69,003
Library Books M.com	41,912			41,912	100%	41,912	
<b>TOTAL</b>	<b>7,09,807</b>			<b>7,09,807</b>		<b>1,98,245</b>	<b>5,11,562</b>

**University Fee Received Schedule**

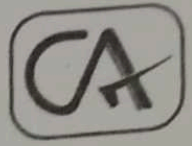
Particulars	Amount
University Regn. Fee	37,440
Literary Cultural Activities	9,864
Cuidence Bureau (UEIGB)	5,008
Student Aid Fund	7,512
Infrastructure University Support Fee	75,440
Paritty Fee	2,91,610
Sports Improvement	627
Student Welfare Trust	7,116
Information Communication Access Fee	20,184
Penal Fine	1,000
<b>Total</b>	<b>4,55,801</b>

**College Fee Received Schedule**

Particulars	Amount
Identity Card Fee	1,280
Application Fee	5,250
Admission Fee	5,280
Reading Room Fee	3,960
Tuition Fee	28,33,285
Teachers Benefit Fee	1,056
Student Welfare Fund	1,716
Sports Fee	20,947
Uniform /Blazer Fee	57,600
Calender Fee	2,200
Conference	30,141
Exam Fee	82,578
Insurance	13,200
Lab Fee	48,400
T C Fee	986
News Letter	8,800
Medical Fee	3,520
Prospectus Fee	27,000
PG Forum	22,000
Placements	88,000
Department Suport Fee	23,980
LMIS	11,880
<b>Total</b>	<b>32,93,059</b>

*Handwritten Signature*  
**Secretary**  
 Vidyavardhaka Sangha (Regd.), Mysuru  
 Mysuru - 570 001





CA. Umesha R., M.Com., FCA., Grad CWA  
CA. Sahana P., M.Com., FCA  
CA. Ramakrishna H.D., M.Com., FCA

Mysuru Office : CH-145, 7th Cross, 10th Main, Saraswathipuram, Mysuru - 570 009  
Tel : 0821 - 4252793, 2547993 (M) 94480-84793 E-mail : umesharassociates@gmail.com | sahana.uramys@gmail.com

Bengaluru Office : # 825/42, Das Complex, 3rd Floor, JSS Circle, Kanakapura Main Road, 7th Block, Jayanagar, Bengaluru - 560 070  
(M) : 8105631385 E-mail : sahanap\_ca@yahoo.com

### AUDIT REPORT

Audit report under section 12A (b) of the Income-tax Act, 1961, in the Case of Charitable or religious trusts or institutions.

We have examined the Balance Sheet of **VIDYAVARDHAKA RESERCH FOUNDATION, SHESHADRI IYAR ROAD, MYSURU - 570 001** as at **31<sup>st</sup> March 2023** and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Institution.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches visited by us, subject to the comments given below: Nil

In our opinion and to the best of our information and according to the explanations given to me the said accounts give a true and fair view subject to-

- (vi) In the case of the **Balance sheet** of the state of affairs of the above named institution as at **31<sup>st</sup> March 2023**.
- (ii) In the case of the Income and Expenditure account the **Excess of Income over Expenditure** of the institution for the Accounting year ending on **31<sup>st</sup> March 2023**.

For Umesha R & Associates .  
Chartered Accountants  
Firm Regn. No. 007318S



Date: 25/10/2023  
Place: Mysuru

**UMESHA R)**  
Partner

Membership No. 205042



## UMESHA R & ASSOCIATES

Chartered Accountants

☎ : 0821 - 4252793, 2547993 (M) 94480-84793 | 8105631385

✉ : umesharassociates@gmail.com | sahanapca@gmail.com

CA. Umesha R., M.Com., FCA., Grad CWA

CA. Sahana P., M.Com., FCA

CA. Ramakrishna H.D., M.Com., FCA

### AUDIT REPORT

Audit report under section 12A (b) of the Income-tax Act, 1961, in the Case of Charitable or religious trusts or institutions.

We have examined the Balance Sheet of **VIDYAVARDHAKA FIRST GRADE COLLEGE (GRANT SECTION), SHESHADRI IYAR ROAD, MYSURU - 570021** as at **31<sup>st</sup> March 2024** and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Institution.

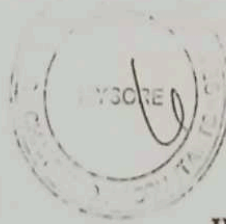
We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches visited by us, subject to the comments given below: Nil

In our opinion and to the best of our information and according to the explanations given to us the said accounts give a true and fair view subject to-

- (iii) In the case of the **Balance sheet** of the state of affairs of the above named institution as at **31<sup>st</sup> March 2024**.
- (ii) In the case of the Income and Expenditure account the **Excess of Income over Expenditure** of the institution for the Accounting year ending on **31<sup>st</sup> March 2024**.

For Umesha R & Associates  
Chartered Accountants  
Firm Regn. No. 007318S

Date: 15/09/2024  
Place: Mysuru



(UMESHA R)  
Partner

Membership No. 205042  
UDI NO: 24205042BKELWED719

Head ☺ : CH-145, 7th Cross, 10th Main, Saraswathipuram, Mysuru - 570009

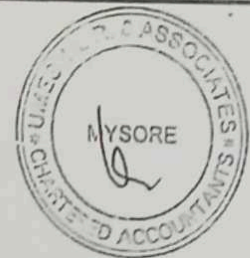
Branch ☺ : # 825/42, Das Complex, 3rd Floor, JSS Circle, 7th Block, Jayanagar, Bengaluru - 560070



**VIDYAVARDHAKA FIRST GRADE COLLEGE (GRANT SECTION)**  
**SHEBHADRI IYER ROAD**  
**MYSORE-570021**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024**

RECEIPTS		Amount Rs	Amount Rs	PAYMENTS		Amount Rs	Amount Rs
<b>To</b>	Opening Balance :			<b>By</b>	Salary and Arrears Paid		9,74,663
	Cash in hand		192		Remitted to Govt./Uni. :		
	<b>Cash at Bank</b>				University Exam Fee Paid	11,76,759	
	Bank of Baroda - 74220100009586	75,53,576			Admission fee paid	12,55,989	24,32,748
	Bank of Baroda 74220100009655	76,33,947			<b>Administration Expenses</b>		
	Bank of Baroda - 74220100004240	6,56,354			House Keeping	17,003	
	State Bank of India - 64000541170	25,282			Reading Room Expenses	1,58,338	
	Bank of Baroda - 74220100009654	2,16,645			Bank Charges	24,179	
	Bank of Baroda - 74220100004823 (BSG)	54,480			Telephone Charges	10,026	
	Bank of Baroda - 74220100004824 (BRC)	2,57,881	1,63,98,165		Repairs & Maintenance	30,087	
	<b>Fees Collections :</b>				Printing & Stationery	50,286	
	Identity Card Fee, Introduction and Books	46,650			Audit Fee	17,700	
	Tuition Fee	13,16,819	13,63,469		The Bharath Scouts & Guides	13,850	
	University Fee as per Sch - 3	9,84,895			The Bharath Red Cross Society	11,440	
	Admission Fee	55,120			Extracurricular Activities	133,898	
	Medical Fee	20,670			SWP / TWP	25,130	
	Library Fee	68,900			N S S Expenses	77,220	
	Sports Fee	68,900			Annual Maintenance Expenses	12,744	
	Bharath Red Cross	37,895			Sports Expenses	78,000	
	Bharath Scouts & Guides	34,450			Professional Charges	15,550	
	NSS Fee	37,895			Postage & Courier	2,000	
	Reading Room Fee	48,230			Magazine Expenses	97,750	
	Extra Curricular Activity Fee	1,37,800			Group Insurance	600	7,75,801
	Magazine Fee	68,900			<b>Fixed Assets :</b>		
	Student Welfare Fund	66,175			Library Books	81,211	
	Teacher Benefit Fund	17,225			Sports Materials	99,060	1,80,271
	University Exam Fee	12,43,577			Non Grant		
	T C and Study Certificate	64			Family Benovolent Fund	120	163029
	Exam Remuneration	1,73,050	30,63,746		Exam Remuneration	170300	
	<b>Scholarships :</b>				T D S on Salary / others paid	60955	
	Fee Concession - Schedule 4		2,17,708		L I C Payable paid	19452	
	Salary Grants Received		10,53,815		Scholarship paid	227890	4,78,717
	T D S Others Recovered		1,955		Cash on Hand		192
	Savings Bank Interest		4,69,708		<b>Cash at Bank</b>		
	Non Grant		45,790		Bank of Baroda - 74220100009586	84,95,762	
					Bank of Baroda 74220100009655	78,19,991	
					Bank of Baroda - 74220100004240	6,56,511	
					State Bank of India - 64000541170	28,999	
					Bank of Baroda - 74220100009654	2,88,068	
					Bank of Baroda - 74220100004823 (BSG)	56,182	
					Bank of Baroda - 74220100004824 (BRC)	2,53,634	1,76,09,147
	<b>TOTAL</b>		<b>2,26,14,548</b>		<b>TOTAL</b>		<b>2,26,14,548</b>



**VIDYAVARDHAKA FIRST GRADE COLLEGE ( GRANT SECTION)**  
**SHESHADRI TYER ROAD**  
**MYSORE-570021**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024**

EXPENDITURE		Amount Rs	Amount Rs	INCOME		Amount Rs	Amount Rs
To	Salary Paid		9,75,944	BY	Salary Grants		10,71,014
-	Remitted to Govt./Unl. :			-	Fees Collections :		
-	Admission fee Paid		12,55,989	-	Identity Card Fee	46,650	
-	Bank Charges	24,179		-	Tuition Fee	13,16,819	13,63,469
-	House Keeping	17,003		-	University Fee - As per Sch 3		9,84,895
-	Reading Room Expenses	1,58,338		-	Admission Fee	55,120	
-	Telephone Expenses	10,026		-	Medical Fee	20,670	
-	Repairs and Maintenance	30,087		-	Library Fee	68,900	
-	Printing and Stationery Expenses	50,286		-	Sports Fee	68,900	
-	Exam Remuneration Paid	1,70,300		-	Bharath Red Cross	37,895	
-	Bharath Scouts & Guides	13,850		-	Bharath Scouts and Guides	48,250	
-	Bharath Red Cross Society	11,440		-	N S S Fee College/University	37,895	
-	N S S Expenses	77,220		-	Exam Remuneration Received	1,73,050	
-	Annual Maintenance Contract	12,744		-	Reading Room Expenses	48,230	
-	Audit Fee	17,700		-	Extra Curricular Activity	1,37,800	
-	SWF / TWF	25,130		-	Magazine Fee	68,900	
-	Sports Expenses	78,000		-	Student Welfare fund	66,175	
-	Extra curricular Activity	1,33,898		-	Teachers Benaivalent Fund	17,225	
-	Professional Charges	15,550		-	Miscellaneous Income	64	
-	Postage and courier	2,000		-	S B Interest received	4,69,708	13,18,782
-	Magazine Expenses	97,750	9,45,501				
-	Depreciation		1,12,086				
-	Excess of Income over Expenditure		14,48,640				
<b>Total</b>			<b>47,38,160</b>	<b>Total</b>			<b>47,38,160</b>



**VIDYAVARDHAKA FIRST GRADE COLLEGE (GRANT SECTION)**  
**SHESHADRI IYER ROAD**  
**MYSORE-570021**

**BALANCE SHEET AS ON 31ST MARCH 2024**

LIABILITIES	Amount Rs	Amount Rs	ASSETS	Amount Rs	Amount Rs
<b>Capital Fund :</b>			<b>Fixed Assets :</b>		
Opening Balance	1,51,70,763		as per Schedule I		3,31,069
Add Excess of Income over Expenditure	14,48,640		<b>Deposits :</b>		
	1,66,19,403		Telephone Deposits	2,450	
Add Transfer from Non Grant	3,231	1,66,22,634	Electricity Deposit	15,680	18,130
<b>Platinum Jubilee Fund</b>			<b>Advances :</b>		
			Lab Advance	10,000	
<b>Building Fund</b>			Salary Grant Recivable - Govt	95,070	
University Exam fee payable		7,79,000	Fees Receivable	1,95,553	3,00,623
<b>Outstanding Liabilities :</b>					
L I C Payable	747		<b>Current Assets :</b>		
F B F	20		<b>Cash on Hand</b>		192
Scholarship Payable	6,43,198		<b>Cash at Bank</b>		
G S T Payable to VVS	497		Bank of Baroda - 74220100009586	84,95,762	
Group Insurance	50		Bank of Baroda 74220100009655	78,19,991	
Salary Payable	1,25,869		Bank of Baroda - 74220100004240	6,66,511	
SWF/TBF Payable	106	7,70,487	State Bank of India - 64000541170	28,999	
			Bank of Baroda - 74220100009654	2,88,068	
			Bank of Baroda - 74220100004823 (BSG)	56,182	
			Bank of Baroda - 74220100004824 (BRC)	2,53,634	1,76,09,147
<b>TOTAL</b>		<b>1,82,59,161</b>	<b>TOTAL</b>		<b>1,82,59,161</b>

*[Signature]*  
**Secretary**  
 Vidyavardhaka Sangha (Regd.), Mysuru  
 Mysuru - 570 001



For Umesha R & Associates  
 Chartered Accountants  
 Firm Reg. No.00731BS  
*[Signature]*  
**CA. UMESHA. R**  
 Partner  
 Membership No.205042

UDIN: 24205042BKELWE2719

**VIDYAVARDHAKA FIRST GRADE COLLEGE (GRANT SECTION)**

**Schedule No. 1 - Fixed Assets and Depreciation for the year ending 31.03.2024**

Particulars	W D V	Addition/ Deletions		Total	Depreciation		W D V
	as on	Before	After		Rate	Amount	as on
	31.04.23	30.09.23	30.09.23		%	Rs.	31.03.2024
Furniture & Fixtures	97,750			97,750	10%	9,775	87,975
Typewriter	13			13	15%	2	11
Sports Materials	1,11,852		99,060	2,10,912	15%	24,207	1,86,705
U P S & Batteries	4,956			4,956	15%	743	4,213
Aquaguard Water Filter	10,343			10,343	15%	1,551	8,792
Teaching Aids	161			161	15%	24	137
Telephone Instruments	430			430	15%	65	365
Fire Instruments	2,445			2,445	15%	367	2,078
Computers & ITR Softwares	30,442			30,442	40%	12,177	18,265
Library Books	4,492	36,155	45,056	85,703	100%	63,175	22,528
<b>Total</b>	<b>2,62,884</b>	<b>36,155</b>	<b>1,44,116</b>	<b>4,43,155</b>		<b>1,12,086</b>	<b>3,31,069</b>

**Schedule - 3**

**UNIVERSITY FEES COLLECTION**

Particulars	Amount
Eligibility Fee	
Information Infrastructure	195800
Sports Development Fee	146850
University Regn Fee	-
Student Welfare Trust	-
Student Aid Fund	58,740
Literary Cultural Activities	53,845
Uni. Employment Information Support D	39,160
Infrastructure Development	4,89,500
Transfer Fee	-
Penal / Fines	1,000
Extra Seat fee	-
Other state Extra seat	-
<b>Total</b>	<b>9,84,895</b>

**Schedule -4**

**Scholarship Received**

Particulars	Amount
SC/ST Scholarship	217708
<b>Total</b>	<b>217708</b>

**Bank Reconciliation Statement as on 31.03.2024**

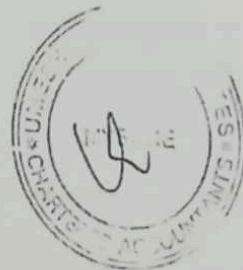
**Bank of Baroda A/c no - 74220100004823**

Particulars	Amount		
	Rs.		
Balance as per Cash Book	56,182		
Add : Cheques Issued but not presented for payment			
<b>Particulars</b>	<b>Date</b>	<b>Amount</b>	
Bharath Scouts & Guides	20.03.2024	4,000	
Bharath Scouts & Guides	20.03.2024	2,600	6,600
			62,782
<b>Balance as per Bank Book</b>			<b>62,782</b>

**Bank Reconciliation Statement as on 31.03.2024**

**Bank of Baroda A/c no - 74220100009655**

Particulars	Amount		
	Rs.		
Balance as per Cash Book	78,19,991		
Add : Cheques Issued but not presented for payment			
<b>Particulars</b>	<b>Date</b>	<b>Amount</b>	
Library Books	22.03.2024	10,950	
Sports Materials	22.03.2024	99,060	1,10,010
			79,30,001
<b>Balance as per Bank Book</b>			<b>79,30,001</b>





# UMESHA R & ASSOCIATES

Chartered Accountants

☎ 0821 4252793 2547993 (M) 9448084793 | 0105631185

✉ umeshar.associates@gmail.com | sahanapca@gmail.com

CA Umesha R. M.Com FCA Grad CWA

CA Sahana P. M.Com FCA

CA Ramakrishna H.D. M.Com FCA

## AUDIT REPORT

Audit report under section 12A (b) of the Income-tax Act, 1961, in the Case of Charitable or religious trusts or institutions.

We have examined the Balance Sheet of **VIDYAVARDHAKA FIRST GRADE COLLEGE (NON GRANT SECTION), SHESHADRI IYAR ROAD, MYSURU - 570021** as at **31<sup>st</sup> March 2024** and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Institution.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches visited by us, subject to the comments given below: Nil

In our opinion and to the best of our information and according to the explanations given to me the said accounts give a true and fair view subject to-

- (iv) In the case of the **Balance sheet** of the state of affairs of the above named institution as at **31<sup>st</sup> March 2024**.
- (ii) In the case of the Income and Expenditure account the **Excess of Income over Expenditure** of the institution for the Accounting year ending on **31<sup>st</sup> March 2024**.

For Umesha R & Associates  
Chartered Accountants  
Firm Regn. No. 007318S



Date: 15/09/2024  
Place: Mysuru

(UMESHA R)  
Partner

Membership No. 205042  
UDI NO: 24205042BKELW59287

Head ☺ : CH-145, 7th Cross, 10th Main, Saraswathipuram, Mysuru - 570009

Branch ☺ : # 825/42, Das Complex, 3rd Floor, JSS Circle, 7th Block, Jayanagar, Bengaluru - 560070

**VIDYAVARDHAKA FIRST GRADE COLLEGE (NON-GRANT)**  
**SHESHADRI IYER ROAD**  
**MYSORE - 570 021**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2024**

	AMOUNT Rs.	AMOUNT Rs.		AMOUNT Rs.	AMOUNT Rs.
RECEIPTS			PAYMENTS		
<b>To</b> Opening Balances :			<b>By</b> Salary to Staff	1,82,92,778	
Cash at Bank			Employees State Insurance	65,555	
- Bank of Baroda - 74220100000859	64,289		Provident Fund	12,00,085	
- Bank of Baroda - 74220100000860	12,04,424		Profession Tax	1,00,800	
- Bank of Baroda - 74220100009565	37,91,061		Gratuity Premium	74,320	
- Bank of Baroda - 74220200000202	1,53,111	52,12,885	T D S Remitted	82,344	1,98,15,882
University Fee :			<b>Fee Remitted to Uni., &amp; Boards :</b>		
- Degree Section - as per Sch	8,76,401		University Fee		11,67,379
- Less: Transfer to Grant Section		8,76,401	<b>Office &amp; Administration expenses</b>		
<b>Fee Collection</b>			House Keeping Charges	13,220	
- Degree Section - as per Sch	62,56,091		Printing & Stationery	1,31,462	
- Less: Transfer to Grant Section	7,96,845	54,59,246	Repairs & Maintenance	1,61,030	
Salary Grants from - V V Sangha		1,98,48,003	Seminar, Workshop & Faculty dev. Expenses	1,32,904	
		1,65,789	Staff Welfare Expenses	1,01,050	
Bank Interest		1,67,416	Travelling & Conveyance	27,490	
Festival Advance		1,26,415	Audit Fee	11,800	
Gratuity Claim Received		1,82,812	Bank Charges	38,787	
<b>Salary Recovery</b>			Contingency / Refreshment Charges	41,179	
- Profession tax recovered	1,600		Advertisement Expenses	20,318	
- T D S Recovered	13,860	15,460	Interview / Honorarium Expenses	31,885	
Youva Dasara	25,000		Net Working / Telephone Expenses	1,28,589	
Vidwath Activity	10,21,242	10,46,242	SWF & TWF	10,375	
Sale of old Battery		17,400	Professional Charges paid	5,310	
			Student Activity Expenses	14,90,810	
			Calender Expenses	1,25,550	
			Magazine Expenses	1,57,250	26,29,009
			Festival Advance		2,08,000
			Gratuity Claims Settled		1,82,812
			Grant		31,990
			Advance Paid for Vidwath & Other Expenses		9,00,000
			<b>Fixed Assets :</b>		
			Furniture & Fixture	11,48,698	
			Auditorium Instruments	1,15,392	
			L C D Projector	5,84,593	
			C C T V	1,15,718	
			UPS & Battries	5,65,230	
			Library Books		25,29,631
			<b>Cash on Hand</b>		
			<b>Closing Balances :</b>		
			- Bank of Baroda - 74220100009565	47,65,744	
			- Bank of Baroda - 74220200000202	1,53,111	
			- Bank of Baroda - 74220100000859	7,875	
			- Bank of Baroda - 74220100000860	7,26,436	56,53,166
<b>TOTAL</b>		<b>3,31,18,069</b>	<b>TOTAL</b>		<b>3,31,18,069</b>



**VIDYAVARDHAKA FIRST GRADE COLLEGE (NON-GRANT)**  
**SHESHADRI IYER ROAD**  
**MYSORE - 570 021**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2024**

EXPENDITURE		AMOUNT Rs.	AMOUNT Rs.	INCOME		AMOUNT Rs.	AMOUNT Rs.
To	Salary to Staff	1,88,23,575		By	University Fee :		
	Employees State Insurance	53,115			Degree Section		8,76,401
	Provident Fund	6,28,045	1,95,04,735		Fee Collection		
	Fee Remited to UOM				Degree Section		54,54,751
	University Fee		11,67,579		Salary Grant - V V Singha		1,98,48,003
	Office and Administration Expenses				Kala Sangha / Youva Dasara Contributions		7,500
	House Keeping	13,220			Vidvath Contributions / Kalasangha		9,58,360
	Printing & Stationery	1,31,462			Bank Interest Received on SB a/c		1,67,416
	Repairs and Maintenance	1,61,030			Bank Interest - on Fixed deposits		3,35,281
	Seminar and Workshop Expenss	1,00,000					
	Staff Welfare Expenses	1,42,229					
	Travelling and Conveyance	86,490					
	Audit Fee	11,800					
	Bank Charge	38,787					
	Clendar Expenses	1,25,550					
	Net working / Telephone	1,28,589					
	Interview/ Honorarium expenses	7,05,666					
	Professional charges	5,310					
	Students Activity Expenses	23,46,437					
	Adverusement Expenses	20,318					
	Gratuity Premium Paid	74,320					
	Magazine Expenses	1,57,250					
	SWF & TWF	10,375	42,58,833				
	Depreciation		6,30,588				
	Excess of Income over Expenses		20,85,977				
	<b>TOTAL</b>		<b>2,76,47,712</b>		<b>TOTAL</b>		<b>2,76,47,712</b>



**VIDYAVARDHAKA FIRST GRADE COLLEGE (NON-GRANT)**  
**SHESHADRI IYER ROAD**  
**MYSORE - 570 021**

**BALANCE SHEET AS ON 31ST MARCH 2024**

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
Capital Fund :	99,91,616		<b>Fixed Assets :</b>		34,22,971
Add: Additions during the year			As per Sch		
Add : Excess of Income over Expenditure	20,85,977	1,20,77,593	<b>Fixed Deposits :</b>		
Building Fund		5,62,698	FD - 133403311002280	48,51,259	
B A Grants		4,00,000	Add: Interest Received During the year	3,35,281	
<b>Provisions :</b>			Less: TDS	33,529	51,53,011
ESI Payable	986		<b>Loans &amp; Advances (Asset)</b>		
PF Payable	48,400		Adv Paid for Expenses	79,307	79,307
F B F	220		T D S Vidyavardhaka Sangha		
Salary Payable	16,30,963		<b>Current Assets:</b>		
Honararium payable	67,437		NAAC Expenses Recivable	5,29,383	
G S T Payable to VVS	8,207		Less: Amount Received During the year	-	5,29,383
Insurance Recovered	79,912		Grant Section		3,231
Imprest payable - Mrs Sunitha	1,115		<b>Festival Advance</b>	1,22,000	
TDS Payable	6,938		Add: Current year advance	2,08,000	
PT Payable	8,600	18,52,778	Less: Recoveries	2,78,000	52,000
			Cash on Hand		
			<b>Cash at Bank</b>		
			Bank of Baroda - 74220100009565	47,65,744	
			Bank of Baroda - 74220200000202	1,53,111	
			Bank of Baroda - 74220100000859	7,875	
			Bank of Baroda - 74220100000860	7,26,436	56,53,166
<b>TOTAL</b>		<b>1,48,93,069</b>	<b>TOTAL</b>		<b>1,48,93,069</b>

*(Signature)*  
**Secretary**  
Vidyavardhaka Sangha (Regd.), Mysuru  
Mysuru - 570 001



For Umesha R & Associates  
Chartered Accountants  
Firm Reg. No.007318S

*(Signature)*  
**CA. UMESHA R**  
Partner  
Membership No.205042

GDINO: 24205042BKELWA9287



VIDYAVARDHAKA FIRST GRADE COLLEGE (NON - GRANT)  
SHESHADRI IYER ROAD  
MYSORE - 570 021

Schedule of Fixed Assets and Depreciation for the year ending 31.03.2024

Particulars	W D V as on 01.04.2022 Rs.	Additions/Deletions		Deletions	Total Rs.	Depreciation		W D V as on 31.03.2024 Rs.
		Before 30.09.2023	After 30.09.2023			Rate	Amount Rs.	
<b>Block I</b>								
Duinding	3,721				3,721	10%	372	3,349
Furnitures & Fixtures	4,73,005	11,42,084	6,614		16,21,703	10%	1,61,840	14,59,863
Steel Utensils	1,00,557				1,00,557	10%	10,056	90,501
<b>Block II</b>								
Telephone Instruments	32				32	15%	5	27
Air Conditioners	5,028				5,028	15%	754	4,274
Fnke Note Detective Machine	2,179				2,179	15%	327	1,852
LCD Projector	69,863	5,84,593			6,54,456	15%	98,168	5,56,288
Batteries - UPS Systems	1,91,632	5,53,838	11,392	17,400	7,39,462	15%	1,12,675	6,26,787
Auditorium Instruments	2,37,527		1,15,392		3,52,919	15%	44,283	3,08,636
<b>Block III</b>								
Computers & Softwares	4,55,056				4,55,056	40%	1,84,022	2,73,034
C C T V	-	1,15,718			1,15,718	15%	17,358	98,360
<b>Block IV</b>								
Library Books	2,728				2,728	100%	2,728	
<b>TOTAL</b>	<b>15,41,373</b>	<b>23,96,233</b>	<b>1,33,398</b>		<b>40,53,559</b>		<b>6,30,588</b>	<b>34,22,971</b>



**University Fee Received Schedule**

Particulars	Amount
University Regn Fee	3,080
University Sports Development Fee	73,460
Inden Development	2,04,820
Literary Cultural Activity	26,499
University Employment Information Guidance Bureau	19,536
Student Aid Fund	29,271
Infrastructure & University Support	90,660
Penal/Fine Fee	800
Extra seal fee	1,11,000
Transfer fee	2,66,395
Student Welfare Trust	24,090
Eligibility Fee	17,990
<b>Total</b>	<b>8,76,401</b>

**College Fee Schedule Received**

Particulars	Amount
Identity Card Fee	30,600
Admission Fee	53,680
Reading Room Fee	46,970
Tuition Fee	11,90,741
Teachers Benefit Fund	16,775
Students Welfare Fund	17,171
N S Fee	36,905
Library Fee	67,100
Sports Fee	36,905
Bharath Red Cross	33,550
Bharath Scouts & Guide	1,36,621
Extra Curricular Activities	3,21,352
Students Insurance	67,100
Magazine Fee	1,11,400
Calendar Fee	1,67,100
Flag Fee	762
Miscellaneous Fee	20,130
Medical Fee	1,73,050
Prospectus Fee	6,380
Application fee	1,15,560
Computer fee	8,24,500
Lab Fee	6,05,500
College Support fee	5,58,226
Other College Fee	52,713
Student Sponsor Scholarship	20,500
Computer Support fee	37,400
Infrastructure Fee	2,77,800
Development Fund	7,600
M Com Section	6,94,199
Training and Placement fee	15,200
Study / NOC/TC Fee	1,11,400
Mid Term Exam Fee	3,34,200
Electronic Software Fee	
<b>Total</b>	<b>62,56,091</b>

**Bank Reconciliation Statement as on 31.03.2024**

Bank of Baroda A/c No74220100009565

Particulars	Amount	
Balance as per Cash Book	17,65,711	
Add: Cheque Deposited but not Credited		
Particulars	Date	Amount
Repair and Maintenance	03.01.23	2,950
Repair and Maintenance	20.02.24	9,145
Repair and Maintenance	20.03.24	2,537
Less: Cheque issued but not yet presented		
RTT	09.01.23	300,000
Development fee	02.02.24	2,000,000
<b>Balance as per Bank Book</b>		<b>47,78,076</b>

**Bank Reconciliation Statement as on 31.03.2024**

Bank of Baroda A/c No7422010000860

Particulars	Amount	
Balance as per Cash Book	7,26,436	
Add: Cheque Deposited but not Credited		
Particulars	Date	Amount
Vidvath Expenses	30.03.24	63,592
Vidya R	30.03.24	50,000
Less: Cheque issued but not yet presented		
Vidya R	31.03.24	22,217.00
<b>Balance as per Bank Book</b>		<b>8,17,811</b>

